

Shareholder Update

December 2009

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INVESTMENT HIGHLIGHTS

- Strong Share Liquidity
- Strong Share Depth
- Cross Border Share Accessibility
- Full Reporting USA and Australia
- No Ongoing Capital Commitments
- African Network

Trading Symbols: ASX: CVI
NASDAQ: CTVWF

This presentation may contain references to assumptions, representations, estimates, budgets and forecast outcomes that are uncertain by the nature of the business and no assurance can be given by CityView Corporation Limited. that its expectations, estimates, budgets and forecast outcomes will be achieved. Actual results may vary materially from those expressed herein.

Share Trading Volumes

2007/2008

December	122,091,785
January	105,575,453
February	102,308,787
March	141,420,900
April	64,361,369
May	168,532,450
June	157,447,984
July	114,738,147
August	88,309,817
September	184,912,482
October	257,092,332
November	66,727,705

2008/2009

December	26,843,760
January	191,703,774
February	97,409,403
March	339,486,263
April	195,309,846
May	92,559,846
June	218,495,142
July	162,237,125
August	275,134,179
September	151,506,851
October	66,885,170
November	120,953,812

Capital Structure

Shares on Issue at December 11, 2009

1,082,369,441

(ASX : CVI)

(OTCBB : CTVWF)

Largest Shareholder:

United States Control Account

58,021,162 (5.36%)

CityView has a Share Register in both Australia and USA. CityView shares are freely transferable between its US Register and Australian Register.



Management

Chairman: **Manuel Africano**

CEO: **Mark Smyth**

Non Exec Directors: **Bernard Brady**
Philip Rand

Advisory Board: **Conrad Maher**
Bart de Boer
David Boote
Caleb Dengu
Lewis Musasike
Kevin Sylvester

Management Experience

Manuel Africano:	Minister of Mines, Angola
Mark Smyth:	Selection Trust, Australia
Philip Rand:	Victoria Oil & Gas, UK
Bernard Brady:	Commonwealth Bank, Australia
Conrad Maher:	Occidental Petroleum, USA
Bart de Boer:	Occidental Petroleum, USA
David Boote:	Occidental Petroleum, USA
Caleb Dengu:	Common Fund for Commodities Netherlands and Eastern and Southern Africa Development Bank
Lewis Musasike:	Africa Development Bank, the BDSA and Standard Bank South Africa
Kevin Sylvester:	Phillips Petroleum, USA

CityView's Strategy

CityView's strategy is to invest in strong growth potential companies in the African mining and oil sectors. When the opportunity occurs, CityView also plans to be a mining company in the African mining sector in its own right.

CityView has established a strong network throughout Africa. The former Minister of Mines of Angola is Chairman of CityView.



Why Commodities are Desirable

Coal: This remains an important fuel source due to advances in technology that have made the generation of coal fired energy relatively clean.

Gold: The world's currencies are regulated by the value of gold.

Copper: The BRIC economies Brazil, Russia, India and China are still in a metals-intensive stage of development.

Diamonds: Supply of rough diamonds is declining.

Oil: World consumption of oil exceeds new discoveries of oil.



Coal Briquettes

CityView has negotiated to acquire 74% of Velvogen (Pty) Limited (“Velvogen”) a South African company subject to certain provisions and due diligence.

The key terms are:-

- (i) Velvogen to construct a coal briquette plant with in-feed system accommodating 110 tonne/hour of high grade coal fines: Velvogen to procure a US\$8.5 million bond to cover the plant construction costs.
- (ii) Velvogen holding rights to be supplied with 750,000 tonnes per annum of high grade coal fines and off-take agreements for 600,000 tonnes per annum of coal briquettes linked to export pricing.
- (iii) Final settlement to occur only after the briquette plant has run continuously for 90 days at a minimum rate of 100 tonnes per hour. There will be no cash payable by CityView – settlement of the purchase price to be made by utilising the assignment of a receivable and from the cash flow to be generated from the briquette operations.

Minerals and Diamonds

CityView holds 75,088,849 shares in Fortitude Minerals Limited (“Fortitude”) which has interests in mineral and diamond licences in Angola. CityView’s holding represents 22.93% of the total issued capital of Fortitude.

The mineral licences are Cachoeiras, Zenza, Benguela, Benguela SW, Bentiabe, Chipindo, Longonjo and Ucuca.

The diamond licences are Nhefo and Luachisse.

Fortitude's Mineral Licences

	Licence	Percentage	Area	Licence Grant Date
Copper:	Cachoeiras de Binga	80%	3,615 sq km	March 6, 2009
	Zenza Dondo	70%	747 sq km	March 6, 2009
	Benguela	70%	3,943 sq km	March 25, 2009
	Benguela South West	80%	355 sq km	July 6, 2007
	Bentiabe	80%	183 sq km	July 6, 2007
Gold: Copper/gold/ rare earths	Chipindo	60%	1,433 sq km	March 6, 2009
	Longonjo Minerals	70%	3,760 sq km	July 16, 2008
Beryllium:	Ucua	70%	1,369 sq km	March 6, 2009
			15,405 sq km	

Fortitude's Diamond Licences

Interests in the Nhefo and Luachisse alluvials and kimberlites concessions are held through a wholly owned Fortitude subsidiary Canzar Resources Limited ("Canzar").

Canzar is the Operator of both of the concessions.

Canzar's equity in Nhefo and Luachisse is:-

	<u>Canzar's Percentage</u>	<u>Area</u>
Nhefo	42%	3280 km ²
Luachisse	41%	2700 km ²

Summary

CityView has spent time and money building strong networks throughout Africa and its directors believe that ultimately this will yield good returns on the past investment.

CityView offers liquidity, depth and cross border accessibility in the trading of its shares.

