

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Coote Industrial Ltd
ABN	99 120 432 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Charles Coote
Date of last notice	27/01/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Michael Charles Coote (2) Ganesha Nominees Pty Ltd ATF Ganesha Family Trust – Director of Trustee & Beneficiary of Family Trust (3) Ganesha Nominees Pty Ltd ATF Ganesha Super Fund – Member of super fund and director of trustee
Date of change	a) 28/01/09 On Market Purchase b) 28/01/09 Off Market Purchase
No. of securities held prior to change	42,511,164
Class	ORD
Number acquired	a) 80,000 b) 32,000,000
Number disposed	b) 32,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) \$12,000 b) \$4,160,000

+ See chapter 19 for defined terms.

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No. of securities held after change	(1)Michael Coote	7,100,000
	(2)Ganesha Family Trust	34,643,274
	(3)Ganesha super fund	847,890
	Total	42,591,164
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase	80,000
	Off market Purchase	32,000,000
	Off Market Sale	32,000,000

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.