

FACSIMILE

Deutsche Bank



To: Company Secretary
Compass Hotel Group

Fax No: (02) 8920 0788

Copy: Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

Deutsche Bank AG
ABN 13 064 165 162
Divisional Functions
Deutsche Bank Place
Level 16, corner of Hunter & Phillip Streets
Sydney NSW 2000 Australia
GPO Box 7033 Sydney NSW 2001

Tel: 61 2 8258 1234
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From: Michelina Tang
Pages: 4 (incl. this page)
Subject: Substantial Shareholder Notice

10 June 2009

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Attached is a copy of a Substantial Holding Notice we have lodged today with the ASX.

The originals were posted to you today.

Michelina Tang
Positions Reporting & Monitoring
Compliance Operations
Australia & New Zealand

Notice of change of interests of substantial holder

To: **Compass Hotel Group**
Suite 803, Level 8
275 Alfred Street
North Sydney
NSW 2060

ABN/ARSN 18 127 909 835 / 128 197 197

To: **ASX Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **4 Jun 09**.

The previous notice was dated **21 Apr 09**.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. 15 Apr 09		Present notice c.o.b. 4 Jun 09	
	Person's votes	Voting power	Person's votes	Voting power
Stapled Securities	12,685,906	10.25 %	11,374,101	9.19 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Details of present registered holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (stapled securities unless stated)
Deutsche Asset Management (Australia) Limited and each of its holding companies in the Deutsche Bank Group.	Citicorp Nominees Pty Limited	Colonial First State Investments Limited as Responsible Entity for the Commonwealth Property Fund 6	3,456,217
	National Nominees Limited	Government Employees Superannuation Board as trustee for the Government Employees Superannuation Fund of WA	1,229,488
	Westpac Custodian Nominees Ltd	Deutsche Asset Management (Australia) Limited as responsible entity of the Deutsche Paladin Property Securities Fund	5,761,378
Deutsche Investments Australia Limited and each of its holding companies in the Deutsche Bank Group.	Brown Brothers Harriman & Co	RREEF America LLC	927,018

5. Associates

N/A

6. Addresses

The addresses of persons named in this form are:

Name

Address

Deutsche Bank Group C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.



Signature

Name Fannie Mak

Date 10 June 2009

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	16-Apr-09	S	-95,766	6,224.79
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	17-Apr-09	S	-104,234	6,879.44
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	21-Apr-09	S	-100,000	6,500.00
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	30-Apr-09	S	-13,546	866.94
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	06-May-09	S	-35,000	1,785.00
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	08-May-09	S	-73,674	3,794.21
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	13-May-09	S	-92,500	3,848.00
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	18-May-09	S	-30,607	1,224.28
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	19-May-09	S	-14,000	560.00
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	26-May-09	S	-25,000	1,000.00
DEUTSCHE INVESTMENTS AUSTRALIA LIMITED	CXH	Stapled Securities	27-May-09	S	-65,260	2,669.13
DEUTSCHE ASSET MANAGEMENT	CXH	Stapled Securities	04-Jun-09	In species transfer	-662,218	n/a