Sale of Gosnells Railway Markets

3rd July 2009

Compass Hotels is pleased to announce that it has now settled the sale of the Gosnells Railway Markets, a non-core asset that it had originally acquired as a package deal with the adjacent Gosnells Hotel.

As per our announcement on $4^{\rm th}$ June, the proceeds of the sale will be used to retire debt and possibly for Working Capital purposes.

Compass continues to look at various options to strengthen the Company's balance sheet including the divestment of non-core assets whilst maintaining the Group's overall Hotel Operations.

Mark Maitland Company Secretary



Compass Hotel Group Ltd ABN 18 127 909 835

Primary Compass Ltd ABN 98 129 159 182 AFSL 323380 as Responsible Entity of Compass Hotel Group Trust ABN 72 922 408 903

Corporate Office Level 8, Suite 803 Alfred Street North Sydney NSW 2060 Telephone 612) 8908 9500 Facsimile: 612) 8920 0788

Operations Office Carine Glades Tavern 493 Beach Road Duncraig WA 6023 Telephone 618) 9447 7400 Facsimile 618) 9246 2441

www.compasshotel.com.au