



MARKET RELEASE

31 March 2009

Cougar Energy Limited

TRADING HALT

The securities of Cougar Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 2 April 2009 or when the announcement is released to the market.

Security Code: CXY

Kate Kidson
Principal Adviser, Issuers (Melbourne)

31 March 2009

Ms Kate Kidson,
Principal Adviser, Issuers (Melbourne),
Australian securities Exchange Limited,
Level 45, South Tower,
525 Collins Street,
Melbourne, Victoria, 3000.

By email to: kate.kidson@asx.com.au

Dear Kate,

Trading Halt Request

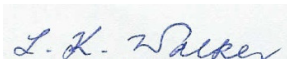
Cougar Energy Limited (ASX code: CXY) hereby requests a trading halt be placed on its securities effective immediately, pending an announcement from the Company regarding an equity raising.

The Company requests the trading halt until the announcement is released, subject to the two trading day limit imposed by listing rule 17.1.1.

The Company is not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me, if you have any queries.

Yours sincerely,



Dr Len Walker,
Director.