

13 November 2009

Company Announcements Officer ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2001

## **Acquisition of Leading Solutions**

Please find attached a media release for Synergy Plus Operations Pty Ltd, a wholly owned subsidiary, in relation to the acquisition of the Leading Solutions business and assets.

For and on behalf of the Board

Shannon Caporn Company Secretary

Solapoin.



# **MEDIA RELEASE**

# SYNERGY PLUS ACQUIRES LEADING SOLUTIONS

Expanding the business on the east coast

**Perth, Western Australia, November 13 2009** – Synergy Plus Operations Pty Ltd a wholly owned subsidiary of ComputerCORP Limited (ASX: CZP) has announced today that it has entered into a Memorandum of Understanding to acquire the Leading Solutions business and assets from the administrators of Leading Solutions.

Commencing Monday, 16 November 2009 Synergy Plus will conduct the Leading Solutions business. It is anticipated that the acquisition will be completed by 25 November 2009. The acquisition of Leading Solutions is conditional on the parties entering into a formal business sale agreement and the discharge of security over the assets. The consideration consists of a cash payment at settlement and assumption of business contracts further details of which will be provided once the formal business sale agreement is completed.

Mr Peter Cappendell, Acting Chief Executive Officer of ComputerCORP Limited, said that the purchase was in line with the strategy of Synergy Plus to significantly increase its footprint in the East Coast.

"The Synergy Plus business objective is to have 60% aligned with the East Coast and this is one step towards establishing this increased footprint moving into 2010. Leading Solutions has been an established business in the enterprise space for 12 years; we are looking forward to working closely with customers of Leadings Solutions and to welcoming staff of Leadings Solutions to Synergy," Mr. Cappendell said.

"The key to successful acquisitions is a quick integration, to assist with making the transition smooth. We will be holding staff inductions early in the week and we look forward to Leadings Solutions staff coming across to Synergy."

Synergy Plus will have approx 330 IT professionals in 11 locations providing services ranging from desktop break/fix all the way to enterprise data centre management, including mid range systems, virtualisation and unified communications. Synergy Plus will continue to grow its managed services and outsourcing business.

The Company will continue to service Leading Solutions' existing Clients and Service Contracts.

-Ends-



### **About Synergy Plus**

Synergy Plus Operations Pty Ltd is a wholly owned subsidiary of ComputerCORP Limited, listed on the Australian Securities Exchange. The company's ASX Code is "CZP".

Synergy Plus is a national IT Services Integrator and has become the ICT solutions partner of choice for many large companies and organisations throughout Australia.

Synergy Plus's core focus is on providing and delivering essential ICT products, services and business solutions to the corporate government and education sectors.

The company has specific expertise in mining and resources, education, finance, business, defence, utilities, local, state and federal sectors. Synergy Plus represents many of the global ICT manufacturers such as VMware, HP, IBM, Cisco, Symantec, APC and Microsoft.

For more information visit www.synergy.com.au

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