

ASX/MEDIA RELEASE
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EMERGENT RESOURCES ACQUIRES NEW EXPLORATION TENEMENTS AT BEYONDIE MAGNETITE PROJECT

- **EMG acquires additional exploration tenements immediately adjacent to project area**
- **Extends continuous strike length by a further 8km – to 60km in total**
- **Expands potential size of Beyondie Iron Project resource base**

Perth-based exploration company Emergent Resources Limited (ASX: EMG) is pleased to announce that it has acquired two new exploration tenements at its flagship Beyondie Magnetite Project in Western Australia’s mid-west iron ore region.

The new tenements (ELA69/2669 and ELA52/2474) are located adjacent to the existing Beyondie project area and provide the Company with an additional 8km of continuous strike length, which extends the total strike length at the project from 52km to 60km and expands the potential size of its resource base.

Tenement ELA 69/2669 is located on the northern edge of the project and ELA52/2474 is situated in the southern region of the Beyondie project area. (Refer to Figure 1, attached, for a location map of the new tenements). The new tenements comprise a total area of 719.4km² and are made up of 231 blocks.

Summary details of the new tenements are outlined below.

Tenement	Tenement Name	Area (km2)	Blocks
ELA 69/2669	Beyondie	112.3	36
ELA52/2474	Glover	607.1	195

Emergent’s Managing Director, Garry Hemming, said: “The addition of the new tenements to the project’s asset base will enhance the long term, large scale profile of the project, and the aeromagnetic survey of the new ground highlights the continuation of the magnetite-rich horizons that characterise the Beyondie Project.”

“We are pleased to be in a position to add the new tenements and the extension of high potential strike length. The additional area also supports the infrastructure needs of the project, which fits the Company’s model to develop Beyondie into a world class, long term, large scale, high grade magnetite project,” Mr Hemming said.

About the Beyondie Magnetite Project

The Beyondie Project is located immediately adjacent to the Great Northern Highway and Goldfields Gas Pipeline (see Project Location map, Figure 2) and potential shared rail and port infrastructure developments for the project are in progress.

The project has a **JORC Inferred Resource of 127Mt @ 28.15% Fe** (confirmed from an 11km portion of the project's total known 60km strike length) and a **Target Mineralisation of a further 500-600Mt @ 25-30% Fe** reported by the Company's independent geologists.(Refer ASX announcements 14 July 2009).

The Company is currently completing its next phase of drilling at Beyondie, which is focused on upgrading the Inferred Resource and Target Mineralisation to 1 billion tonnes of continuing comparable grade iron to that already reported.

The Target Mineralisation was based on geological modelling from drilling completed at the Beyondie Project to date and was determined as part of the Independent Mineral Resource Estimate at Beyondie, and helps confirm the large scale potential of the project. The target mineralisation tonnage and grade is conceptual in nature in that there has been insufficient exploration at this stage to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a mineral resource

Emergent has also entered into a non-binding MOU with China Metallurgical Investment Co Ltd (CMI) for the development of the Beyondie Project which includes a 50:50 Development JV and A\$200m funding at the project, as well as a A\$4.9m placement to CMI.

Metallurgical test work to date has shown the potential for the project to produce a high grade magnetite concentrate of +68%Fe, with very low impurities (aluminium, titanium, phosphorous and sulphur).

Emergent has the right to earn up to an 80% interest in the project by way of a joint venture with De Grey Mining Limited.

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Technical information in this report has been prepared under the supervision of Mr Garry Hemming, a director of the company and a member of the Australasian Institute on Mining and Metallurgy (AusIMM). Mr Hemming has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Hemming consents to the inclusion in this report of the Information, in the form and context in which it appears.

Figure 1. Location map of new tenement areas

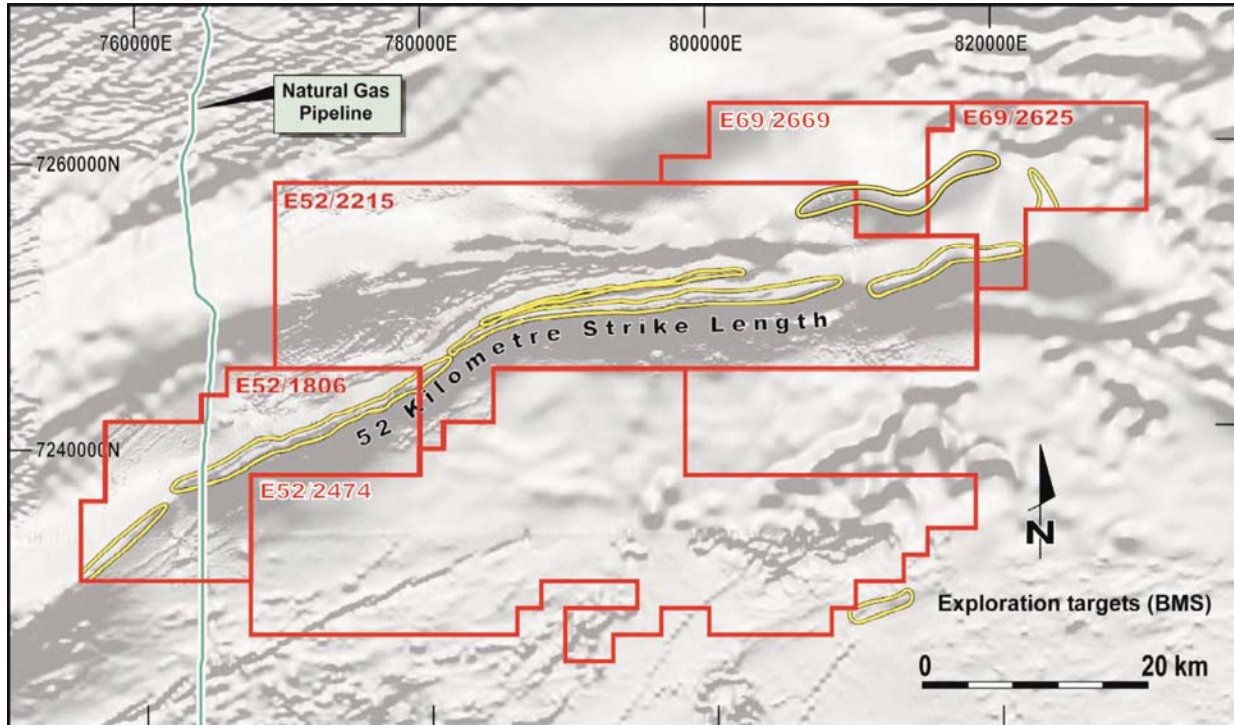


Figure 2. Beyondie Project location map

