

9 January 2009

The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

ANNOUNCEMENT
Change in Substantial Shareholders

Pursuant to the acquisition of shares in the recent Desane Share Purchase Plan, the following substantial shareholder's interest in Desane Group Holdings Limited is now as follows:

- Cupara Pty Ltd 9,218,980 shares 32.32% of Issued Capital

Yours faithfully,
DESANE GROUP HOLDINGS LIMITED



JOHN BARTHOLOMEW
Company Secretary

ABOUT DESANE:

Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$48.5 million of properties and other assets and manages a further \$16.5 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property holdings to \$100 million.