

26 June 2009

The Manager Companies  
Australian Stock Exchange (Sydney) Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**APPENDIX 3Y**  
**Change of Director's Interest Notice**

Please find attached Appendix 3Y – Change of Director's Interest Notice in respect of shares purchased and sold by Mr Montrone.

Yours faithfully,  
**DESANE GROUP HOLDINGS LIMITED**



**JOHN BARTHOLOMEW**  
**Company Secretary**

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***ABOUT DESANE:***

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$46.7 million of properties and other assets and manages a further \$18.8 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property holdings to \$100 million.*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>DESANE GROUP HOLDINGS LIMITED</b>
<b>ABN</b>	<b>61 003 184 932</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	FELICE MONTRONE
<b>Date of last notice</b>	27 March 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect																
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> <li>• Shareholder of Cupara Pty Ltd;</li> <li>• Shareholder of Mansfield Holdings Pty Ltd;</li> <li>• Beneficiary of super fund;</li> <li>• Spouse; and</li> <li>• Children.</li> </ul>																
<b>Date of change</b>	26 June 2009																
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Felice Montrone</td> <td style="text-align: right;">27,266</td> </tr> <tr> <td>Cupara Pty Ltd</td> <td style="text-align: right;">9,218,980</td> </tr> <tr> <td>M &amp; M Super Fund</td> <td style="text-align: right;">843,283</td> </tr> <tr> <td>Mansfield Holdings Pty Ltd</td> <td style="text-align: right;">578,899</td> </tr> <tr> <td>Miranda Montrone (wife)</td> <td style="text-align: right;">27,132</td> </tr> <tr> <td>Riccardo D. Montrone (son)</td> <td style="text-align: right;">31,230</td> </tr> <tr> <td>Vanessa Montrone (daughter)</td> <td style="text-align: right;">91,730</td> </tr> <tr> <td>Susanna Montrone (daughter)</td> <td style="text-align: right;">91,730</td> </tr> </table>	Felice Montrone	27,266	Cupara Pty Ltd	9,218,980	M & M Super Fund	843,283	Mansfield Holdings Pty Ltd	578,899	Miranda Montrone (wife)	27,132	Riccardo D. Montrone (son)	31,230	Vanessa Montrone (daughter)	91,730	Susanna Montrone (daughter)	91,730
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<b>Class</b>	Ordinary Shares																
<b>Number acquired</b>	24,250																
<b>Number disposed</b>	24,250																
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$9,700 for shares acquired \$9,700 for shares disposed																

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	Felice Montrone 27,266 Cupara Pty Ltd 9,218,980 M & M Super Fund 867,533 Mansfield Holdings Pty Ltd 554,649 Miranda Montrone (wife) 27,132 Riccardo D. Montrone (son) 31,230 Vanessa Montrone (daughter) 91,730 Susanna Montrone (daughter) 91,730
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade between indirect interests

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NOT APPLICABLE
<b>Nature of interest</b>	NOT APPLICABLE
<b>Name of registered holder (if issued securities)</b>	NOT APPLICABLE
<b>Date of change</b>	NOT APPLICABLE
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
<b>Interest acquired</b>	NOT APPLICABLE
<b>Interest disposed</b>	NOT APPLICABLE
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
<b>Interest after change</b>	NOT APPLICABLE

+ See chapter 19 for defined terms.