



2 December 2009

ISSUED CAPITAL

Ordinary Shares: 277M
Options: 18.45M

DIRECTORS

Chairman:
Robert Kennedy
Non Executive Directors:
Reg Nelson
Kevin Lines
Joe Houldsworth
Chief Executive Officer:
Ian Gordon

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RAMELIUS RESOURCES LTD

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2 December 2009

For Immediate Release

Ramelius Extends Offer for Dioro to 21 December 2009

Ramelius Resources Limited (ACN 001 717 540) takeover bid for shares in Dioro Exploration NL (ACN 009 271 532)

Ramelius Resources Limited (ACN 001 717 540) (**Ramelius**) is pleased to announce that it has extended the closing date under its offers for ordinary shares in Dioro Exploration NL (**Dioro**) as set out in the Replacement Bidder's Statement dated 19 August 2009 (**Offers**), to 7.00pm (Adelaide time) on Monday 21 December 2009.

The offer has been extended to provide minority Dioro shareholders with an opportunity to accept the offer in light of a number of recent positive developments, including:

- **First gold pour** from underground development ore from Ramelius' 100% owned new Wattle Dam Underground Gold Mine near Kambalda in WA, with grades to date in excess of 27 g/t processed through the Company's 100%-owned Burbanks Mill;
- **Underground development** at the new Wattle Dam Underground Gold Mine is on schedule with full production commencing in January 2010; and
- **Ongoing acceptances** of the Ramelius takeover offer by Dioro shareholders – Ramelius has now received acceptances from more than 1,000 Dioro shareholders, increasing its stake to more than 33% of its Eastern Goldfields neighbour.

Ramelius shares closed at \$0.535 on Tuesday, 1 December 2009, representing an implied offer price of \$1.07 per Dioro share, a premium to Dioro's closing price of \$1.03 on the same day.

Attached is a notice of variation – extension of offer period pursuant to section 650D(1) of the Corporations Act 2001 (Cth), to extend the close of offer to 7.00pm (Adelaide time) 21 December 2009.



For the purposes of ASX Listing Rule 3.2, Ramelius advises that:

- as at the date of the Offer (10 September 2009), Ramelius and its associates did not have a relevant interest in any Dioro shares (0%); and
- as at the date of extension of the offer period (2 December 2009), Ramelius and its associates had a relevant interest in 33.07% of Dioro's shares.

For and on behalf of Ramelius Resources Limited

Dom Francese
Company Secretary

For further information please contact:

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