



2 October 2009

The Manager Companies
Australian Securities Exchange Limited
11th Floor
Exchange Centre
20 Bridge St
Sydney 2000

Dear Sir,

CHANGE IN DIRECTOR'S INTEREST – MARK McINNES

At the 2006 AGM, shareholders approved the grant of up to 489,850 LTI rights (pursuant to the FY07-09 LTI Plan) to Mark McInnes, the Chief Executive Officer of David Jones Limited (ASX:DJS) subject to achievement of Earnings Per Share (“EPS”) and Total Shareholder Return (“TSR”) measures.

For the relevant period (ie 1 August 2006 to 31 July 2009), both EPS and TSR measures have been achieved at stretch level, and accordingly, 489,850 shares have been allocated to Mr McInnes. Note that David Jones was the 3rd best performing company against its peer group for TSR for the relevant period (ie 1 August 2006 to 31 July 2009).

Mr McInnes now holds 1,490,153 DJS shares. In addition, following shareholder approval at the 2007 and 2008 AGMs he holds 381,737 LTI rights (in respect of the FY08-10 LTI Plan) and 3,387,900 retention rights (under the FY09-11 Retention Plan).

An Appendix 3Y providing full details of the above is attached.

Yours faithfully,

Caroline Waldron
Company Secretary

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573
86 – 108 Castlereagh Street Sydney NSW 2000

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	David Jones Limited
ABN	75 000 074 573

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark McInnes
Date of last notice	3 October 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	See below						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below						
Date of change	2 October 2009						
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,000,303 ordinary shares • LTI rights (approved by shareholders at the Company's 2006 and 2007 AGMs) held under the terms of the LTI Plan which are subject to achievement of performance measures: <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;"><u>Maximum Number of ordinary shares to be granted</u></th> <th style="text-align: left; border-bottom: 1px solid black;"><u>Performance Measurement Period</u></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">489,850</td> <td style="text-align: center;">1.8.06 – 31.7.09</td> </tr> <tr> <td style="text-align: center;">381,737</td> <td style="text-align: center;">1.8.07 – 31.7.10</td> </tr> </tbody> </table> 	<u>Maximum Number of ordinary shares to be granted</u>	<u>Performance Measurement Period</u>	489,850	1.8.06 – 31.7.09	381,737	1.8.07 – 31.7.10
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489,850	1.8.06 – 31.7.09						
381,737	1.8.07 – 31.7.10						

+ See chapter 19 for defined terms.

	<ul style="list-style-type: none"> • FY09-11 Retention rights (approved by shareholders at the Company's 2008 AGM) held under the terms of the LTI Plan which are subject to achievement of performance measures and employment conditions: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Maximum Number of ordinary shares to be granted</u></td> <td style="text-align: center;"><u>Performance Measurement Period</u></td> </tr> <tr> <td style="text-align: center;">3,387,900</td> <td style="text-align: center;">1.8.08 – 31.7.11</td> </tr> </table>	<u>Maximum Number of ordinary shares to be granted</u>	<u>Performance Measurement Period</u>	3,387,900	1.8.08 – 31.7.11
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3,387,900	1.8.08 – 31.7.11				
Class	<ul style="list-style-type: none"> • Ordinary shares • Potential entitlements to Ordinary shares as listed above (LTI Plan rights) 				
Number acquired	Following achievement of EPS and TSR performance measures (at stretch level), and in accordance with shareholder approval at the 2006 AGM, the issue of 489,850 ordinary shares, which covered the period 01/08/06-31/07/09.				
Number disposed	Nil				
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Following achievement of EPS and TSR performance measures (at stretch level), and in accordance with shareholder approval, 489,850 ordinary shares were issued under the terms of the LTI Plan.</p> <p>No consideration was payable for the issue of these shares.</p>				
No. of securities held after change	<ul style="list-style-type: none"> • 1,490,153 ordinary shares • LTI rights (approved by shareholders at the Company's 2007 AGM) held under the terms of the LTI Plan which are subject to achievement of performance measures: <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;"><u>Maximum Number of ordinary shares to be granted</u></td> <td style="text-align: center;"><u>Performance Measurement Period</u></td> </tr> <tr> <td style="text-align: center;">381,737</td> <td style="text-align: center;">1.8.07 – 31.7.10</td> </tr> </table>	<u>Maximum Number of ordinary shares to be granted</u>	<u>Performance Measurement Period</u>	381,737	1.8.07 – 31.7.10
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3,387,900	1.8.08 – 31.7.11				
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Allocation of LTI Plan shares under the David Jones Limited Long Term Incentive Plan.				

Part 2 – Change of director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	Nil
Interest acquired	Nil
Interest disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	Nil
Interest after change	Nil

Dated: 2 October 2009