

DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL 4
45 EXHIBITION STREET
MELBOURNE VIC 3000
AUSTRALIA

TEL (613) 9654 0499
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27 March 2009

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Re: Notice Under Corporations Act for Share Purchase Plan Offer

Diversified United Investment Limited ABN 33 006 713 177 (**Company**) has today announced an offer to eligible existing shareholders under the Company's Share Purchase Plan (**SPP**) to allow a shareholder to purchase up to \$10,000 of new shares in the Company at \$2.00 per share.

The Company will be issuing shares under the SPP without disclosure under a prospectus that is lodged with ASIC under Part 6D.2 of the Corporations Act (**Act**). This notice is being given pursuant to an exemption granted by ASIC to the Company on 23 March 2009 (exemption).

The Company relies on the exemption and notifies ASX, as the relevant market operator, of the details required under the exemption in relation to the issue:

- (a) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (b) as at the date of this notice, there is no excluded information (as defined in sections 708A(7) and 708A(8) of the Act that would need to be included in this notice if this notice were given under paragraph 708A(5)(e) of the Act).

Yours sincerely,

A J Hancock
Company Secretary