



3 September 2009

**Dwyka Resources Limited ('Dwyka' or the 'Company')**

**Issue of shares and options under Employee Share and Option Plans  
and  
Notice under Section 708A(5)(e) of the Corporations Act 2001**

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**Issue of Shares Under Share Plan**

Dwyka Resources announces that in accordance with shareholder approval received at yesterday's shareholder meeting of an Employee Share Plan ('Plan') and of an issue of shares to directors under the Plan, Dwyka has today issued 2,750,000 ordinary shares ('Shares') under the terms of the Plan at an issue price of \$0.11 per Share to Directors of the Company as follows:

Director	Number of Shares issued
Melissa Sturgess	1,250,000
Mike Langoulant	750,000
Evan Kirby	750,000

In addition, in accordance with the terms of the Plan, Dwyka has today issued a further 2,250,000 Shares at an issue price of \$0.11 per Share to other employees and consultants of the Company.

The Shares issued today under the terms of the Plan may not be sold or otherwise dealt with until the later to occur of the following:

- (a) any loan in respect of the Share is repaid; and
- (b) in respect of:
  - (i) one half of the Shares, at any time following the date which is 12 months after the date of issue of the Shares (3 September 2010) ; and

- (ii) the remaining one half of the Shares, at any time following the date which is 24 months after the date of issue of the Shares (3 September 2011).

Application has now been made for the admission to trading of 5,000,000 Shares on the AIM Market of the London Stock Exchange ('Admission'). Admission is expected to occur on 9 September 2009.

Following these issues, Dwyka now has 223,828,625 Shares on issue.

#### **Issue of Options Under Option Plan**

Dwyka further announces that in accordance with shareholder approval received at yesterday's shareholder meeting of an Employee Option Plan ('Option Plan') and of an issue of options to a director under the Option Plan, Dwyka has today issued 750,000 Options under the terms of the Option Plan to Terrence McConnachie, a director of the Company. In addition, a further 5,050,000 Options have been issued in accordance with the terms of the Option Plan to employees and consultants of the Company.

The Options issued pursuant to the terms of the Option Plan will not be quoted on the ASX or AIM and may not be transferred without the prior written approval of the Board of Dwyka. The Options are exercisable at \$0.11 each on or before 30 September 2012. The employees may only exercise their Options in the following tranches:

In respect of:

- (i) one half of the Options issued, at any time following the date which is 12 months after the date of issue of the Options (3 September 2010); and
- (ii) the remaining half of the Options issued, at any time following the date which is 24 months after the date of issue of the Options (3 September 2011).

Shares which are issued as a result of the exercise of Options granted under the Option Plan will rank pari passu in all respects with all Shares on issue, and the Company will apply for quotation of those Shares on the ASX and AIM.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on Section 708A(5)(e) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

For further information please contact:

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Or visit: <http://www.dwyresources.com>

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

DWYKA RESOURCES LIMITED

ABN

98 060 938 552

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Fully paid ordinary shares   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 5,000,000  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares will rank equally with current fully paid ordinary shares in the company. |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>The shares will rank equally in all respects.</p> <p>The shares issued today under the terms of the Dwyka Resources Share Plan may not be sold or otherwise dealt with until the later to occur of the following:</p> <p>(a) any loan in respect of the Share is repaid; and</p> <p>(b) in respect of:</p> <p>(i) one half of the Shares issued under this Offer, at any time following the date which is 12 months after the date of issue of the Shares (3 September 2010) ; and</p> <p>(ii) the remaining one half of the Shares issued under this Offer, at any time following the date which is 24 months after the date of issue of the Shares (3 September 2011).</p>				
<p>5 Issue price or consideration</p>	<p>\$0.11 per share</p>				
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Employee share plan issue which was established to ensure that the company has appropriate incentives to continue to attract and retain the services of directors and employees of a high calibre.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>3 September 2009</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="716 1593 997 1629">Number</th> <th data-bbox="997 1593 1273 1629">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="716 1629 997 1831">223,828,625</td> <td data-bbox="997 1629 1273 1831">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	223,828,625	Ordinary Shares
Number	+Class				
223,828,625	Ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	125,000	Option Expiring 30.06.10 at \$0.52
	500,000	Options Expiring 30.06.10 at \$0.31
	5,800,000	Options Expiring 30.09.12 at \$0.11
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

**Part 2 - Bonus issue or pro rata issue - not applicable**

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19 Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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- |    |   |  |
|----|---|--|
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders   |  |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?   |  |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?  |  |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?   |  |

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+ See chapter 19 for defined terms.

33 +Despatch date

### Part 3 - Quotation of securities -

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

X

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

### Entities that have ticked box 34(b)

38 Number of securities for which  
+quotation is sought

39 Class of +securities for which  
quotation is sought

+ See chapter 19 for defined terms.



**Appendix 3B**  
**New issue announcement**

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company secretary

Date: 3 September 2009

Print name: Michael Langoulant

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+ See chapter 19 for defined terms.