

16 July 2009

Withdrawal from Reedy Creek Heads of Agreement

Echo Resources Limited wishes to advise that it has received notification from Queensland Minerals (Australia) Pty Ltd (QMA) of QMA's withdrawal from Echo's Reedy Creek Project in North Queensland. Echo retains a 100% interest in the Reedy Creek Project area.

About Echo Resources

Echo's key projects are located in Western Australia (gold and nickel) and central Queensland (copper and gold). The projects have established JORC resources. Echo's corporate goal is the discovery and development of large gold (>3 million ounces @ >3 g/t Au), copper (>450 million pounds @ >1.5% Cu equivalent) and nickel (>90 million pounds @ >5% Ni) deposits in world-class mineral provinces. Echo has a strong management team capable of rapidly transforming the Company from an explorer to a producer.

END

For further information please contact Ernst Kohler, Managing Director, on (08) 9362 4806 or by email to ernstk@echoresources.com.au.

Echo's website: <u>www.echoresources.com.au</u>

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Dr Kohler is Managing Director of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.