

# EVEREST BABCOCK & BROWN ALTERNATIVE INVESTMENT TRUST

Everest Babcock & Brown Alternative Investment Trust • ARSN 112 129 218  
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23 January 2009

## ASX RELEASE

### **Further Extension of the Everest Babcock & Brown Alternative Investment Trust (EBI) Exchange Offer to 29 January 2009**

Following unitholder interest in the EBI Exchange Offer and a request to further extend the offer period, the Board of EBI advises that the Exchange Offer Closing Date has been extended until 4:00 pm 29 January 2009. As a consequence of this extension, the date's relating to the Exchange Offer and General Meeting have changed. The table below sets out these date changes.

<b>Event</b>	<b>Date</b>
Receipt of Proxy Forms for Adjourned General Meeting	12 noon on 28 January 2009 (unchanged)
Exchange Offer Record Date	7:00pm on 28 January 2009
Exchange Offer Closing Date	4:00pm on 29 January 2009
Exchange Offer Implementation Date	7:00pm on 29 January 2009
Record date for voting at Adjourned General Meeting	12 noon on 30 January 2009
Adjourned General Meeting	12 noon on 30 January 2009 (unchanged)

Further to EBI's announcement of 20 January 2009, the EBI Board also advises that acceptances of the Exchange Offer received to date, exceed the minimum size requirements for the offer to proceed. These figures are subject to finalisation on the close date of the Exchange Offer on 29 January 2009.

Unitholders in EBI should carefully read the Exchange Offer Booklet, Supplementary Meeting Booklet and Product Disclosure Statement before deciding whether to participate in the Exchange Offer.

Copies of the above documents and an online Exchange Offer acceptance facility are available at [www.everest.com.au](http://www.everest.com.au).

EBI Unitholders who do not accept the Exchange Offer in respect of all of their EBI units before the above-stated closing date will remain as unitholders in EBI.

Ends.

EVEREST BABCOCK & BROWN  
ALTERNATIVE INVESTMENT TRUST

**About Everest Babcock & Brown Alternative Investment Trust (EBI)**

Everest Babcock & Brown Alternative Investment Trust has exposure to a portfolio of leading international absolute return funds and selected direct investments in subordinated debt and equity co-investments. The objective of the investment portfolio is to generate attractive risk-adjusted absolute returns over the medium-to-long term while maintaining a constant focus on capital preservation.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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