

3 June 2009

**EAST COAST MINERALS NL
RESULT OF AUCTION OF FORFEITED
UNLISTED PARTLY PAID SHARES**



ABN 82 000 738 885

ASX Release

Result of Auction on 2 June 2009 of Forfeited Unlisted Partly Paid Shares

East Coast Minerals NL ("East Coast") (ASX:ECM) advises the details of the auction on 2 June 2009 of the forfeited unlisted partly paid shares:

- No of Partly Paid Shares on issue at 19 February 2009 - 46,495,118.
- No of Partly Paid Shares on which the first call of 1c was paid - 20,897,017, which amounts to \$208,970.
- No of Partly Paid Shares forfeited and subject to the auction - 25,598,101.
- No of Partly Paid Shares sold at auction - 9,098,101 - all sold for ½ cent per share. As the call is underwritten, the \$45,491 from the sales at auction goes to the benefit of the underwriter.
- No of Partly Paid Shares not sold and now subject to Underwriting Agreement - 16,500,000.
- The underwritten amount for the call is \$464,951, of which \$208,970 was paid by shareholders to meet the call.

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Secretary

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Visit the website www.eastcoastminerals.com

About East Coast Minerals

East Coast Minerals NL (ASX code ECM) is an Australian based exploration company listed on the ASX on 9th April 1970. The company currently has interests in the Pilbara region of WA, exploring for precious and base metals as well as Underground Coal Gasification projects in Australia and the USA.

Since 2008, East Coast has changed its board and management who have a new strategy to revitalise the company by stepping up exploration on existing tenements while at the same time looking for new prospects, joint ventures and investments in the mining-exploration and energy sectors in Australia and abroad.