

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity East Coast Minerals NL
ABN 82 000 738 885

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sevag Chalabian
Date of last notice	16 November 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Brutus Investments Pty Limited (ACN 056 835 477) of which the Director is a shareholder and a director in relation to interests in shares; and STC Advisory Pty Ltd ATF Chalabian Family Trust in relation to interests in options
Date of change	27 November 2009
No. of securities held prior to change	2,355,160 Ord shares fp (listed) 1 million 3 year options (unlisted) to acquire partly paid shares of 9c, credited as paid to 1c, allotted on terms approved by shareholders at 31 Oct 2008 EGM
Class	Ordinary shares fp (listed); and unlisted 3 year options allotted on terms approved by shareholders and exercisable when share price is greater than or equal to 20c
Number acquired/ change	Allotment of 2.5 million Options (unlisted) to acquire 2.5 million Partly Paid "A" shares of 9c each, credited as paid to 1c with 8c to pay, Allotted on terms approved by shareholders and exercisable when share price is greater than or equal to 20c.

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	PKF indicative value provided to EGM \$86,465
No. of securities held after change	2,355,160 Ord shares fp (listed); and 1 million (unlisted) 3 year options to acquire partly paid shares on terms approved by shareholders, and 2.5 million Options (unlisted) to acquire 2.5 million shares of 9c each, credited as paid to 1c with 8c to pay, and allotted on terms approved by shareholders including that they are exercisable when the share price is greater than or equal to 20c.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue & allotment of Options to acquire partly paid shares of 9c each, credited as paid to 1c, with 8c to pay, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 20c.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N / A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.

Interest after change	
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Lodged by
John M Hartigan,
Secretary,
East Coast Minerals NL
2 Dec 2009

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