



EAST COAST MINERALS NL  
ABN 82 000 738 885  
Telephone: +61 2 9262 2882  
Facsimile: +61 2 9262 2885  
Email: info@eastcoastminerals.com  
Web: www.eastcoastminerals.com  
Level 10, 1 Margaret Street, Sydney NSW 2000  
PO Box R1967, Royal Exchange NSW 1225

9 December 2009

## CHAIRMAN'S LETTER TO SHAREHOLDERS

Dear Shareholder,

Over the last few months, there has been considerable activity undertaken by the Company. An overview as to where the Company's operations are currently placed can be found by reviewing our website [www.eastcoastminerals.com](http://www.eastcoastminerals.com), particularly the Investor Relations section.

By now you should have received your application form for the Company's Share Purchase Plan ("SPP") together with the Terms and Conditions. You will note that the SPP closes on Friday, 18th December 2009. The Directors have been conscious of giving Shareholders an opportunity to further invest in the Company at a reasonable price, and chose a price that is a discount of 26% to the volume weighted average share price. Since dispatching the SPP, the Company's share price has remained above 8 cents per share which, the Directors believe, confirms that the SPP is attractive to Shareholders.

The Company's Board remains focussed on maximising shareholder wealth through the delivery of the potential in our 51% investment in Energy Future NL, and also our various tenement interests, including Elizabeth Hill. Additionally, the Company is reviewing potential acquisitions that we are confident will further maximise shareholder wealth.

I note the Directors will be taking up their entitlements under the SPP.

If you have any questions in relation to the SPP, please write to or call the Company Secretary, Mr John Hartigan.

Yours sincerely

Graham Libbesson,

Chairman