



ABN 82 000 738 885

**NOTICE OF EXTRAORDINARY GENERAL MEETING TO BE HELD
AT 3.30PM SYDNEY TIME ON 12 October 2009
IN THE GEOFF HARRIS ROOM, AT THE OFFICES OF PKF,
LEVEL 10, 1 MARGARET STREET, SYDNEY**

TO CONSIDER THE:

RATIFICATION OF THE PREVIOUS ISSUE OF 7,000,000 FULLY PAID SHARES ISSUED UNDER
THE DIRECTORS' 15% DISCRETIONARY AUTHORITY

AUTHORISATION FOR THE ISSUE OF 3,000,000 UNLISTED OPTIONS FOR THE ISSUE OF
3,000,000 FULLY PAID SHARES AT AN ISSUE PRICE OF 20 CENTS EACH TO THE
UNDERWRITER OF THE ISSUE OF 6,000,000 OF THE FULLY PAID SHARES NOTED ABOVE

AUTHORISATION FOR THE DIRECTORS TO ISSUE 647,896 FULLY PAID SHARES TO THE
SUB UNDERWRITER OF THE COMPANY'S 1C CALL ON ITS PARTLY PAID SHARES

AUTHORISATION TO PLACE 40,000,000 SECURITIES

AMENDMENT OF THE CONSTITUTION OF THE COMPANY

IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, PLEASE CONSULT YOUR STOCKBROKER,
SOLICITOR, ACCOUNTANT, OR OTHER PROFESSIONAL ADVISER.

TO BE VALID, FORMS OF PROXY FOR USE AT THE MEETING MUST BE COMPLETED AND RETURNED TO THE COMPANY NO
LATER THAN 3.30:00 PM SYDNEY TIME ON 10 OCTOBER 2009

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IMPORTANT NOTICE

You should read the Notice of Meeting in its entirety before making a decision as to how to vote at the Meeting.

A copy of the Notice of Meeting has been lodged with ASX.

KEY DATES

Date and time for lodgement of proxies:	3:30 pm 10 October 2009
Date and time of Meeting:	3:30 pm on 12 October 2009
Issue of the 40 million fully paid securities	Three months from the date of the meeting



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CHAIRMAN'S LETTER TO SHAREHOLDERS

3 September 2009

Dear Shareholder

The purpose of the attached document is to give Shareholders notice ("**Notice**") of an Extraordinary General Meeting ("**Meeting**") to be held in the Geoff Harris Room, at the Offices of PKF, 1 Margaret Street, Sydney, New South Wales, Australia on 12 October 2009 at 3.30pm and to provide you with the necessary information to assist you in deciding whether or not to approve the proposed Resolutions.

THE RESOLUTIONS

At the Meeting, the Shareholders will be asked to consider the following proposed Resolutions:

- Ratification of the issue by previous placement of 7,000,000 Fully Paid Shares under the Directors' 15% discretionary authority;
- Authorisation of the issue of 3,000,000 unlisted Options to the Underwriter who arranged for the placement of 6,000,000 of the abovementioned Fully Paid Shares, at no cost for the issue of 3,000,000 Fully Paid Shares at an issue price of 20 cents each with an expiry date being two years after the date of issue of the Options;
- Authorisation for the Directors to issue 647,896 Fully Paid Shares at 6 cents each to the Sub Underwriter for the issue of the 1 cent call on the Partly Paid Shares;
- Authorisation for the Directors to issue 40,000,000 Placement Securities. The Placement Securities may be either Placement Shares issued at a price that is at least 80% of the average Market Price for Shares, where the average Market Price is calculated by taking the average over the last 5 days on which sales in the Shares were recorded before the day on which the issue was made; or Placement Options issued for no cash consideration but at an exercise price at least equal to the Market Price for Shares recorded on the Trading Day immediately prior to the date on which the options are issued; at any time within three months from the date of the Meeting;

- As a special resolution, Authority for the Directors to amend the Constitution such that if a partly paid shareholder seeks to fully pay up their Partly Paid Shares ahead of when relevant calls are made by the Company, then the Board can authorise those shares to become Fully Paid Shares.

OVERVIEW OF KEY MATTERS FOR CONSIDERATION BY SHAREHOLDERS IN RELATION TO THE RESOLUTIONS

Refreshment of the Director's 15% discretionary authority to issue securities

Within the last 12 months the directors have issued:

- 6,000,000 Fully Paid Shares at a price of 6 cents which were placed to assist with the financing of the commitments for both the Energie Future and Elizabeth Hill; and
- 1,000,000 Fully Paid Shares were issued to Vanstra Pty Limited as part of the consideration for the acquisition the Company's interest in Energie Future.

The Directors are seeking ratification from the Shareholders of the issue of the 7,000,000 Fully Paid Shares. The effect of this ratification is that the Company will "refresh" its discretionary authority to issue capital such that the Directors could again issue up to 15% of the capital without the need for Shareholder approval.

Authorisation to issue 3,000,000 Unlisted Options

The Directors are seeking authority for the issue at no cost of 3,000,000 unlisted options to acquire 3,000,000 Fully Paid Shares at an issue price of 20 cents each with an expiry date being two years after the date of issue of the options.

The issue of these options were part of the arrangement made for the placement of 6,000,000 shares made with the Underwriter. However, Directors did not have sufficient authority left to make the issue and their issue was made subject to Shareholders' approval.

Authorisation to issue 647,896 Fully Paid Shares

The Directors are seeking authority to issue Fully Paid Shares at a price of 6 cents as reimbursement of certain pre-payments made to the Company by the Sub Underwriter of the 1 cent call on Partly Paid Shares.

Authorisation for the Issue of up to 40,000,000 Securities (Fully Paid Shares or options to acquire Fully Paid Shares)

With the acquisition of Energie Future, the ongoing requirements to drill and possibly develop a mine at Elizabeth Hill and the pursuit of the Company's strategy of finding other resource investments, the Company will require additional funding in the near future.

The Directors are seeking authority to issue 40,000,000 Securities. The Securities may be either Shares issued at a price that is at least 80% of the average Market Price for Shares, where the average Market Price is calculated by taking the average over the last 5 days on which sales in the

Shares were recorded before the day on which the issue was made; or Options issued for no cash consideration but exercisable at a price at least equal to the Market Price for Shares recorded on the Trading Day immediately prior to date on which the options are issued; at any time within three months from the date of the Meeting.

Amendment to the Constitution to enable the Board to authorise partly paid shares to become fully paid shares prior to calls being made by the Company.

The Company has had a number of requests from Shareholders which have Partly Paid Shares, to fully pay up those Partly Paid Shares in advance of calls being made by the Company, and to turn those shares into Fully Paid Shares, which will be listed on the ASX.

The Company's present Constitution does not allow this. It is therefore proposed the Constitution be amended to enable the Board to approve Partly Paid Shares being paid up in advance of calls. This would enable the Company to receive funds earlier than it may otherwise.

UPDATE ON THE ACTIVITIES OF THE COMPANY

Elizabeth Hill (69.88% Legend Mining 30.12%)

Silver was mined by East Coast Minerals and Legend Mining from the Elizabeth Hill underground mine between 1998 and 2000, with 16,800 tonnes of ore grading at 2,100 g/t silver (70 oz/t) mined to produce 1,170,000 ounces of silver which at today's prices would be worth AUD\$19 million.

After mining ceased in 2000, exploratory drilling continued to the south of Elizabeth Hill until December 2002 in an effort to delineate a repeat of the Elizabeth Hill silver deposit but drilling failed to locate any further silver deposits in the southern area.

The area north of Elizabeth Hill was previously regarded as "un-prospective" due to the belief that the area was dominated by granite and as a result virtually no exploration was undertaken in the area.

SAM results have identified the lower grade, remnant silver resource at the Elizabeth Hill Mine (7,000 tonnes grading 700 g/t silver (22 oz/t)). This has validated with the use of SAM as a viable technique for identifying a silver resource. SAM has also been carried out over the area south of Elizabeth Hill and no potential targets have been identified in this area confirming the past drilling results.

In addition, the Company did an EM and was successful in identifying five new EM anomalies within 400m of the original Elizabeth Hill underground silver mine. The EM survey was undertaken following analysis of the SAM results to see if any conductors were present within the SAM anomalies. The 5 anomalies located suggest that the volcanogenic massive sulphide (VMS) system may extend north from Elizabeth Hill, up to the Mustang Prospect.

The Mustang Prospect previously identified by (EM) is situated between two base metal (zinc, silver, lead and copper) prospects discovered by Fox Resources in 2007. Fox subsequently did limited drill testing of Sunchaser and Conquest and

identified copper and zinc mineralisation. Best intercepts at Sunchaser were 6.1m @ 3.1% zinc from 28.4m and at Conquest 25m @ 0.52% copper from 144m.

Previous geological models for Elizabeth Hill postulated that the silver deposit was emplaced with the Munni Munni Intrusion. More recent models indicate that the Elizabeth Hill deposit may be the result of the Munni Munni Intrusion assimilating a volcanogenic massive sulphide deposit as it was emplaced along an area of structural weakness. If the latter model is correct then the area between Elizabeth Hill and the Mustang Prospect in the north is potentially a VMS target prospective for silver and base metals.

A 22 drill hole for 3,050 metre program has been proposed as a first pass to test the defined anomalies. A program of work has been submitted to the Department of Minerals and Petroleum (WA) and the granting of this is expected shortly. A Heritage Agreement with the Ngarluma Aboriginal Corporation is being finalised and upon completion of this will allow the Company to start drilling.

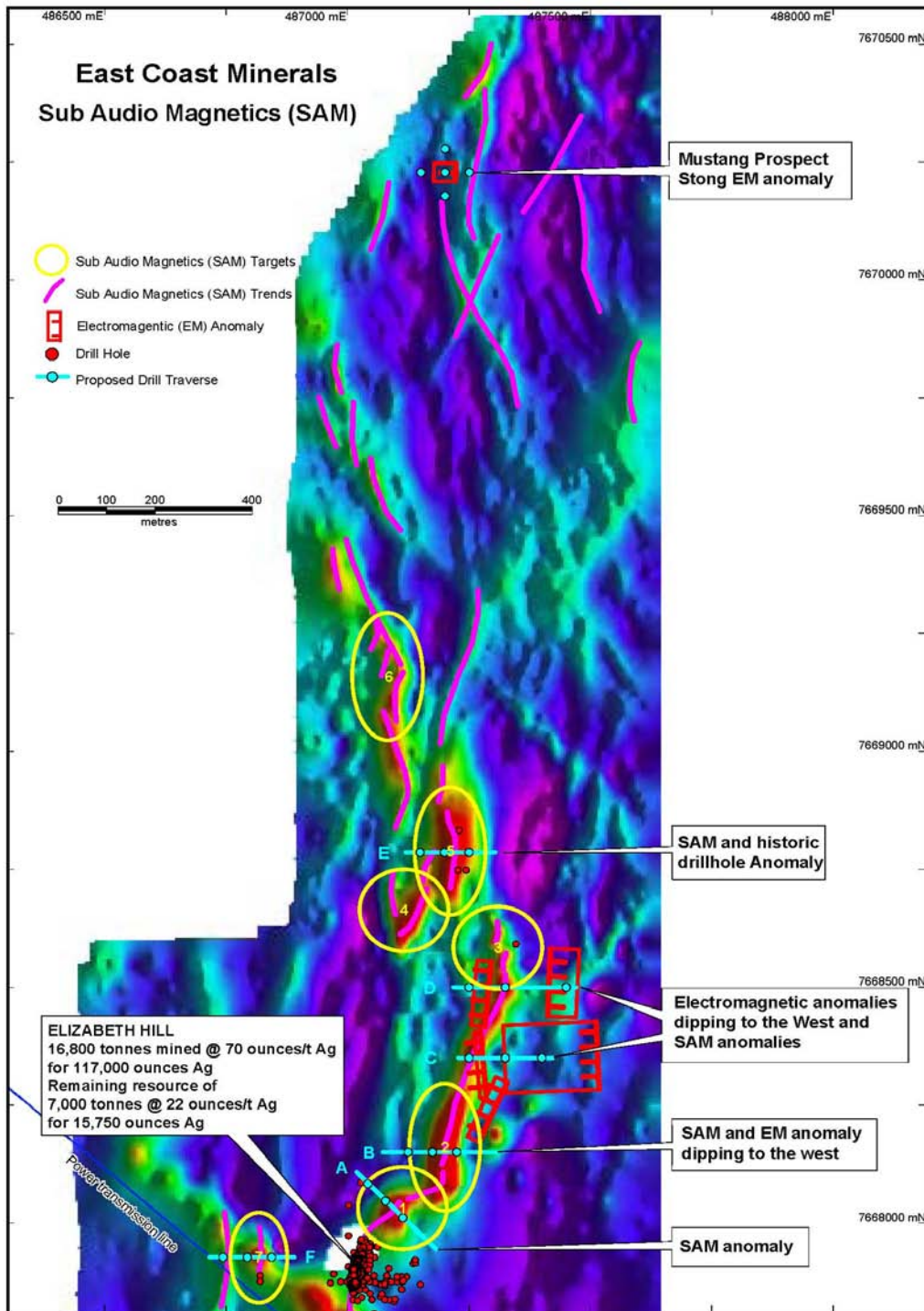


Figure 1: Sub Audio Magnetics (SAM) results with anomalies, EM anomalies, all current drilling and proposed drill traverses.

Energie Future (controlling interest)

The Company exercised its option to acquire a controlling interest in Energie Future on 19 May 2009 with completion occurring on 25 June 2009. The Company is now committed to fund a further approximately \$1.25m of the approved expenditures of Energie Future to support the development opportunities that Energie Future has established which include:

- Rawlins, Wyoming; and

- The Sydney Basin.

Energie Future is continuing negotiations to conclude agreement with UCG experts InSitu Energy LLC (ISE) and Gas to Liquids Experts Energy Technology Partners. The principals of ISE formerly led the trials at Rawlins, Wyoming, and Huntley, New Zealand and played a key role in the Rocky Mountains 1 trial in the United States. It is anticipated that ISE will own 9.8% of Energie Future in the future. The Company's interest in Energie Future will then be 51%. The Company controls the Board of Energie Future.

Rawlins, Wyoming

A subsidiary of Energie Future has acquired an option in respect of an advanced UCG development opportunity in Wyoming. The option gives Energie Future three years in which to make a decision on acquiring the land and the resources at the Rawlins site. Energie Future intends to engage Raven Ridge Resources (a 50% shareholder of ISE) and a major multinational engineering firm to undertake the preliminary design and commercial feasibility study for an UCG plant and coal to liquids plant.

Sydney Basin

Energie Future has made applications for coal exploration leases in the offshore Sydney Basin. Energie Future believes the offshore Sydney Basin represents a significant opportunity for the state of NSW to catch up with Queensland and Western Australia in the development of energy projects.

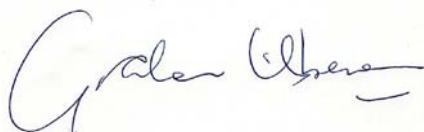
The four applications, MELA's 6, 7, 8 and 9, are currently under review by the NSW DPI. After an extended public consultation period the DPI has assimilated broad commentary from a host of NSW and Federal Government departments. Energie Future is hopeful that, with the consultation process complete, the State and Federal Governments will recognise the potential benefit of this large relatively "environmentally-friendly" energy source and job creation potential of this opportunity and approve the application within a reasonable period.

Further Information

I urge you to carefully review the details of all of these matters and to consider the further information in the attached Notice of Meeting and *Additional Information* and if necessary seek independent advice.

I look forward to meeting with you at the forthcoming Meeting.

Yours faithfully



Graham Libbesson
Chairman

The information in this letter that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Edward Mead who is a consultant to the company and is a member of the Australasian Institute of Mining and Metallurgy. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mead consents to

the inclusion in this letter of the matters based on his information in the form and context in which it appears.

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of all shareholders of East Coast Minerals NL (ACN 000 738 885) will be held in the Geoff Harris Room, at the Offices of PKF, Level 10, 1 Margaret Street, Sydney, New South Wales, Australia on 12 October 2009 at 3.30pm.

The 'Additional Information' provides additional information on matters to be considered at the Extraordinary General Meeting and forms part of this Notice.

Terms and abbreviations in this Notice used in this Notice are defined in Annexure 2.

BUSINESS

1 RATIFICATION OF PLACEMENT OF SHARES

To consider and if thought fit to pass, with or without amendment, Resolutions 1(a) and 1(b) as Ordinary Resolutions:

Resolution 1

"That for the purposes of Listing rule 7.1 and 7.4 of the Listing Rules and for all other purposes the Company approve and ratify the issue and allotment of:

(a) 6,000,000 Fully Paid Shares of 6 cents each issued and allotted on 1 July 2009 to sophisticated investors for the purpose of raising working capital;

(b) 1,000,000 Fully Paid Shares of 7 cents each issued and allotted on 25 June 2009 to Vanstra Pty Limited as part of the consideration for the acquisition of a controlling interest in Energie Future."

Further Information

Further information material to the decision on how to vote on this Resolution may be found in "Additional Information" paragraph 1.1 and 1.3

2 APPROVAL FOR ISSUE OF ADDITIONAL SHARES AND OPTIONS

To consider and if thought fit to pass, with or without amendment, the following as Ordinary Resolutions:

Resolution 2

"That for the purposes of Listing Rule 7.1 of the Listing Rules and for all other purposes the Company authorise and approve the issue and allotment by the Company at no cost of 3,000,000 unlisted options to acquire 3,000,000 Fully Paid Shares at an issue price of 20 cents each with an expiry date being two years after the date of issue of the options to the Underwriter on the terms and conditions set out in the Additional Information and Annexure 1."

Further Information

Further information material to the decision on how to vote on this Resolution may be found in “*Additional Information*” paragraph 1.1 and 1.4.

Resolution 3

“That for the purposes of Listing Rule 7.1 of the Listing Rules and for all other purposes the Company authorise and approve the issue and allotment by the Company of 647,896 Fully Paid Shares to the Sub-Underwriter on the terms and conditions set out in the Additional Information.”

Further Information

Further information material to the decision on how to vote on this Resolution may be found in “*Additional Information*” paragraph 1.1 and 1.5.

Resolution 4

“That for the purposes of Listing Rule 7.1 of the Listing Rules and for all other purposes the Company authorise and approve the allotment and issue by the Company of up to 40,000,000 Placement Securities on the following terms:

- (a) Subject to the terms set out in sub-paragraph (b) and (c) of this Resolution, that the Directors be authorised in their sole and unfettered discretion to make placements of all or part of the Placement Securities to such institutional and/or sophisticated investors as they deem appropriate (except that no Placement Securities shall be issued to any Director of the Company or their Associates) and in such number (not exceeding 40,000,000) that they deem appropriate;*
- (b) That the Placement Shares are issued at an issue price calculated in accordance with Listing Rule 7.3.3 that is at least 80% of the average Market Price for the Fully Paid Shares, where the average Market Price is calculated by taking the average over the last 5 days on which sales in Fully Paid Shares were recorded before the day on which the issue was made, or if there is a prospectus, Product Disclosure Statement or offer information statement relating to the issue, over the last 5 days in which sales in Fully Paid Shares were recorded before the date of the prospectus, Product Disclosure Statement or offer information statement is signed.*
- (c) That the Placement Options are issued for no cash consideration and are exercisable at a price which is at least equal to the Market Price for Fully Paid Shares recorded on the Trading Day immediately prior to date on which the Placement Options are issued, or if there is a prospectus, Product Disclosure Statement or offer information statement relating to the issue, the last Trading Day in which sales in Fully Paid Shares were recorded*

before the date of the prospectus, Product Disclosure Statement or offer information statement is signed."

Further Information

Further information material to the decision on how to vote on this Resolution may be found in "Additional Information" paragraph 1.1 and 1.6.

3 AMEND THE CONSTITUTION

To consider and if thought fit to pass, with or without amendment, the following as a Special Resolution:

Resolution 5

"That clause 12.6 (b) and 12.6 (c) of the Company's Constitution be deleted and that the following be inserted as new clause 12.6(b):

The Board, at its discretion and with the consent of the relevant Member, may accept payment up of any amount unpaid on any Share, notwithstanding that no call for such payment has been made and the amount so paid shall be share capital of the Company and shall be taken into account in determining an entitlement to vote and the amount of any distribution in respect of that Share"

Further Information

Further information material to the decision on how to vote on this Resolution may be found in "Additional Information" paragraphs 1.2 and 1.7.

4 DETERMINATION OF MEMBERSHIP AND VOTING ENTITLEMENT

For the purpose of determining a person's entitlement to vote at the Meeting, a person will be recognised as a Shareholder and the holder of Shares if that person is registered as a holder of those Shares at 3:30pm Sydney time on 10 October 2009.

How to Vote

You may vote at the Meeting by attending the Meeting in person or by proxy.

- To vote in person you must attend the Meeting on 12 October 2009 at 3.30pm, which is to be held in the Geoff Harris Room in the Offices of PKF, Level 10, 1 Margaret Street, Sydney.
- If you wish to vote by proxy, your proxy form must be received by the Company no later than 3:30pm on 10 October 2009.

Proxies

Please note that:

- (a) A Shareholder entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of the Shareholder;

- (b) Where the Shareholder is entitled to cast two or more votes, the Shareholder may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise;
- (c) If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the Shareholders votes each proxy may exercise half of the votes. Any fractions of votes brought about by the apportionment of a proxy will be disregarded;
- (d) A proxy need not be a Shareholder;
- (e) Any instrument of proxy deposited or received at the registered office of the Company in which the name of the appointee is not filled in, will be deemed to be given in favour of the chairman of the Meeting;
- (f) To be effective the instrument appointing a proxy (and power of attorney or other authority, if any, under which it is signed or a certified copy of the power of authority) must be deposited at the corporate office of the Company being Level 10, 1 Margaret Street, Sydney, NSW 2000 or be received by facsimile on facsimile number (02) 9262 2885 not less than 48 hours before the time for holding the Meeting or for the holding of any adjournment of the adjourned meeting with respect to the Meeting;
- (g) A proxy form accompanies this Notice.

Enquiries

If you have any questions in relation to the Resolutions to be considered at the Meeting, please call the Managing Director, Mr Richard Sealy on (61) 2 9262 2882.

By order of the Board
John M Hartigan
Secretary
Date: 3 September 2009

Additional Information

1 EXPLANATORY NOTES ON THE ASX LISTING RULES AND CORPORATIONS ACT REGULATIONS

1.1 Listing Rule 7.1 and 7.4

ASX Listing Rule 7.1 provides that the Company cannot issue or agree to issue equity securities (which include Options or Shares) without Shareholder approval where the number of equity securities issued or agreed to be issued in the preceding 12 month period and the new issue exceeds 15% of the number of equity securities on issue at the beginning of the preceding 12 month period (increased by any issues undertaken in that period with Shareholder approval or under an exception to Listing Rule 7.1).

By obtaining ratification of the Shareholders under Listing Rule 7.4 to the issue of the securities to the allottees, the Company will obtain relevant approval for the purposes of Listing Rule 7.1 and thereby refresh the Company's capacity to make further issues of securities up to the 15% threshold.

1.2 Chapter 2B of the Corporations Act

Section 136 (2) of the Corporations Act allows a Company to modify a provision of its constitution or repeal its constitution by special resolution. The Directors are therefore seeking approval from its shareholders to amend a provision of the Company's constitution.

1.3 Resolution 1: Ratification of previous placement of Shares

The explanatory notes set out under paragraph 1.1 for Listing Rule 7.1 and 7.4 are applicable to Resolutions 1(a) and 1(b).

The Company placed:

- 6,000,000 Fully Paid Shares issued at 6 cents to provide working capital for the Company on 1 July 2009; and
- 1,000,000 Fully Paid Shares issued at 7 cents as part of the consideration for the acquisition of a controlling interest in Energie Future on 25 June 2009.

The Company now seeks Shareholder approval to ratify the issue of 7,000,000 Fully Paid Shares so as to refresh the 15% discretionary capacity.

The following information is provided in accordance with Listing Rule 7.5:

(a) Allottees of the securities:

The 6,000,000 Fully Paid Shares were issued to a number of sophisticated investors none of which were Directors of the Company or their Associates;

The 1,000,000 Fully Paid Shares were issued to Vanstra Pty Limited a company associated with Mr Rick Somerton the Managing Director of Energie Future as part of the consideration for the Company's acquisition of a controlling interest in Energie Future.

(b) Maximum number of securities issued:

The total number of Fully Paid Shares that have been issued pursuant to Resolutions 1(a) and 1(b) is 7,000,000 Shares;

(c) Issue price of securities:

The Fully Paid Shares were issued at a price of 6 cents each to the sophisticated investors and to Vanstra Pty Limited at 7 cents as part of the consideration for the Company acquiring a controlling interest in Energie Future.

(d) Date on which securities were issued:

The 6,000,000 Fully Paid Shares were issued on 1 July 2009 and the 1,000,000 Fully Paid Shares were issued on the 25 June 2009.

(e) The intended use of the funds:

The funds raised through the issue of the 6,000,000 Fully Paid Shares is to be used as working capital of the Company. There were no funds raised by the issue of the 1,000,000 Fully Paid Shares as these Shares were issued to Vanstra Pty Limited at a deemed value of 7 cents per share as part of the consideration paid by the Company for its acquisition of a controlling interest in Energie Future.

(f) **Terms of Securities:**

The Fully Paid Shares that were issued ranked equally with all other Fully Paid Shares on issue and in all other respects the rights and entitlements of the holders of the Fully Paid Shares were identical to the rights and entitlements of the holders of then currently issued Fully Paid Shares.

(g) **Voting exclusion statement:**

The Company will disregard any votes cast on Resolution 1(a) by any person and their Associates who were allotted any of the 6,000,000 Fully Paid Shares and will disregard any votes cast on Resolution 1(b) by Vanstra Pty Limited and its Associates.

However, the Company need not disregard a vote on Resolution 1(a) or Resolution 1(b) if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.*

1.4 Resolution 2: Approval for Issue of 3,000,000 Unlisted Options

The Explanatory Notes for Resolutions set out under paragraph 1.1 above with respect to Listing Rule 7.1 are applicable to this Resolution 2.

The following information is provided in accordance with Listing Rule 7.3:

(a) **Maximum number of securities to be issued:**

3,000,000 Options to acquire Fully Paid Shares;

(b) **Date by which securities will be issued:**

The 3,000,000 Options will be issued and allotted no later than three months after the date of the Meeting;

The Fully Paid Shares to be issued pursuant to the Options, will be issued on application by the Underwriter.

(c) **Issue price of securities:**

The 3,000,000 Options will be placed at nil consideration;

The Fully Paid Shares which will be issued pursuant to the exercise of Options will be issued for 20 cents per Share.

(d) **Allottees of the securities**

The allottee of the 3,000,000 Options will be the Underwriter;

(e) **Terms of Securities:**

The Underwriter will have the right upon exercise of the Options (see paragraph (b) above) to acquire Fully Paid Shares

of 20 cents each on or before a date being no more than 2 years from the date of issue of the Options;

Further terms of the Options are set out in Annexure 1;

Fully Paid Shares that are issued upon the exercise of the 3,000,000 Options will rank equally with all other Fully Paid Shares on issue and in all other respects the rights and entitlements of the holders of the Fully Paid Shares will be identical to the rights and entitlements of the holders of then currently issued Fully Paid Shares.

(f) The intended use of the funds:

There will be no funds raised by the grant and issue of the 3,000,000 Options. However, up to \$600,000 will be raised by the issue of Fully Paid Shares pursuant to the exercise of the Options which will be used to:

- (a) Expand the operations of the Company by the acquisition of tenements or projects;*
- (b) Assist with the further development and financing of the recently acquired interest in Energie Future;*
- (c) Assist with the financing of further drilling of the Company's tenements in Western Australia;*
- (d) Replenish the working capital base of the Company; and*
- (e) Finance further exploration and development on tenements, indirect investments in mineral, and/or oil and gas exploration and/or production and other opportunities designed to strengthen the revenue base of the Company in line with the investment strategy of the Company.*

(g) Voting Exclusion Statement

The Company will disregard any votes cast on Resolution 2 by the Underwriter and its Associates and a person who might obtain benefit, except a benefit solely in the capacity of a Shareholder of the Company if this Resolution is passed.

However, the Company need not disregard a vote on Resolution 2 if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.*

1.5 Resolution 3: Approval for Placement of 647,896 Fully Paid Shares

The Explanatory Notes for Resolutions set out under paragraph 1.1 above with respect to Listing Rule 7.1 are applicable to this Resolution 3.

The following information is provided in accordance with Listing Rule 7.3:

- (a) **Maximum number of securities to be issued:**
647,896 Fully Paid Shares;
- (b) **Date by which securities will be issued:**
The Fully Paid Shares will be issued and allotted no later than three months after the date of the Meeting;
- (c) **Issue price of securities:**
The Fully Paid Shares will be issued at 6 cents each;
- (d) **Allottees of the securities**
The allottee of the Fully Paid Shares will be the Sub-Underwriter;
- (e) **Terms of Securities:**
The Fully Paid Shares that will be issued will rank equally with all other Fully Paid Shares on issue and in all other respects the rights and entitlements of the holders of the Fully Paid Shares will be identical to the rights and entitlements of the holders of then currently issued Fully Paid Shares;
- (f) **The intended use of the funds:**
The funds raised by the issue of the Fully Paid Shares will be used to repay the sub-underwriting fee in relation to the 1 cent call for the Partly Paid Shares.
- (g) **Voting Exclusion Statement**
The Company will disregard any votes cast on Resolution 3 by the Sub Underwriter and its Associates and a person who might obtain benefit, except a benefit solely in the capacity of a Shareholder of the Company if this Resolution is passed.
However, the Company need not disregard a vote on Resolution 3 if:
 - (a) *it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
 - (b) *it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.*

1.6 Resolution 4: Approval for Placement of Securities:

The Explanatory Notes for Resolutions set out under paragraph 1.1 above with respect to Listing Rule 7.1 are applicable to this Resolution 4.

The following information is provided in accordance with Listing Rule 7.3:

(a) **Maximum number of securities to be issued:**

Up to 40,000,000 Placement Securities to be made up of Placement Options and/or Placement Shares;

(b) **Date by which securities will be issued:**

The Placement Securities will be issued and allotted no later than three months after the date of the Meeting;

(c) **Issue price of securities:**

The Placement Shares will be placed at an issue price calculated in accordance with Listing Rule 7.3.3 and that is at least 80% of the average Market Price for Fully Paid Shares, where the average Market Price is calculated by taking the average over the last 5 days on which sales in Fully Paid Shares were recorded before the day on which the issue was made, or if there is a prospectus, Product Disclosure Statement or offer information statement relating to the issue, over the last 5 days in which sales in Fully Paid Shares were recorded before the date of the prospectus, Product Disclosure Statement or offer information statement is signed;

The Placement Options will be issued for no consideration but at an exercise price which is at least equal to the Market Price for Fully Paid Shares recorded on the Trading Day immediately prior to the date on which the Placement Options are issued, or if there is a prospectus, Product Disclosure Statement or offer information statement relating to the issue, the last Trading Day in which sales in Fully Paid Shares were recorded before the date of the prospectus, Product Disclosure Statement or offer information statement is signed.

(d) **Allottees of the securities:**

The Company at this time does not know the names of the allottees of the Placement Securities;

The Directors shall in their sole and unfettered discretion have the right to place the Placement Securities to such institutional and/or sophisticated investors as they deem appropriate and in any number that they deem appropriate provided however that it is intended that the parties to whom the shares are issued will not be Directors of the Company or their Associates, nor shall they be any party or their Associates that have voted on the Resolution for the issue of the Placement Shares.

(e) Terms of Securities:

The Placement Shares to be issued will rank equally with all Fully Paid Shares on issue and in all other respects the rights and entitlements of the holders of the Placement Shares will be identical to the rights and entitlements of the holders of currently issued Fully Paid Shares;

Placement Options will expire five years after their date of issue and during their term will remain unlisted;

All Placement Options issued will include terms equivalent to those in paragraphs 7, 8, 9 and 10 of Annexure 1.

(f) The intended use of the funds:

The funds raised by the issue of the Placement Securities or the exercise of the Placement Options pursuant to this Resolution 4 will be used to:

- (a) Expand the operations of the Company by the acquisition of tenements or projects;*
- (b) Assist with the further development and financing of the recently acquired interest in Energie Future;*
- (c) Assist with the financing of further drilling of the Company's tenements in Western Australia;*
- (d) Replenish the working capital base of the Company; and*
- (e) Finance further exploration and development on tenements, indirect investments in mineral, and/or oil and gas exploration and/or production and other opportunities designed to strengthen the revenue base of the Company in line with the investment strategy of the Company.*

(g) Voting Exclusion Statement

The Company will disregard any votes cast on Resolution 4 by a person who may participate in the proposed issue of Placement Shares or Placement Options and their Associates and a person who might obtain benefit, except a benefit solely in the capacity of a Shareholder of the Company if this Resolution is passed.

However, the Company need not disregard a vote on Resolution 4 if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or*
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.*

1.7 Resolution 5: Amendment of the Constitution

The Explanatory Notes for Resolutions set out under paragraph 1.2 above with respect to Chapter 2B of the Corporations Act is applicable to this Resolution 5.

(a) Current terms of the Constitution

The Company's present Constitution does not allow for monies received in advance of any calls made by Directors in respect of Partly Paid Shares to be converted into Fully Paid Shares.

It is therefore proposed the Constitution be amended to enable the Board to approve partly paid shares being paid up in advance of calls. This would enable the Company to receive funds earlier than it may otherwise.

(b) Directors' recommendation

The Company has had a number of requests from Shareholders which have Partly Paid Shares, to fully pay up those Partly Paid Shares in advance of calls being made by the Company, and to turn those shares into Fully Paid Shares, which will be listed on the ASX.

Given that where the Company is now at in terms of growth and consequently, increased level of expenditure, the Directors believe that it is important to induce existing shareholders to pay up the amount of any outstanding calls and receive Fully Paid Shares.

(c) Copy of the Company's Constitution

The Company will provide a copy of the Constitution with the proposed amendment marked on it to any Shareholder upon request. Any Shareholder who wishes to inspect a copy of the Constitution must contact the Company's Secretary, John Hartigan, on telephone number +61 2 9299 8898 or by email at johnhartigan@eastcoastminerals.com.

**ANNEXURE 1:
TERMS AND CONDITIONS OF THE ISSUE OF OPTIONS
(RESOLUTION 2)**

The terms and conditions of the Options are as follows:

1. Each Option entitles the holder to acquire one Fully Paid Share. Official quotation of the Options on the ASX will not be sought;
2. The Options become exercisable (“Exercise Date”) from the date of their issue;
3. Subject to these terms and conditions, the Options are exercisable by completing an “exercise notice” in the form provided by the Company and delivering it to the registered office of the Company;
4. The exercise price of each Option is 20 cents;
5. The Options will not be transferable;
6. Fully Paid Shares issued on the exercise of Options:
 - 6.1 will be issued not more than fourteen (14) days after receipt of a properly executed exercise notice;
 - 6.2 will rank equally with the then issued ordinary shares of the Company and in compliance with the Constitution;
7. Option holders will be permitted to participate in new issues of securities on and subject to the prior exercise of their Options in which case the Option holders will be afforded the period of ten business days prior to and inclusive of the record date (to determine entitlements to the issue) to exercise their Options;
8. In the event of any reconstruction (including consolidation, subdivision, reduction or return) of the issued capital of the Company, all rights of the Option holder will be changed to the extent necessary to comply with the ASX Listing Rules applying to the reconstruction of capital at the time of the reconstruction;
9. If there is a bonus issue to Shareholders, the number of Fully Paid Shares over which an Option is exercisable will be increased by the number of Fully Paid Shares which the holder of the Option would have received if the Option had been exercised before the record date for the bonus issue;
10. In the event that a pro rata issue (except a bonus issue) is made to the holders of the securities in the Company, the exercise price of the Options will be reduced in accordance with ASX Listing Rule 6.22;

11. Reminder notices will be forwarded to Option holders prior to the expiry of the Options. Options not exercised within 2 years of the Exercise Date will lapse;
12. The Options will be recorded on the Company's register of Option holders maintained at the share registry. The register will be open for inspection by an Option holder free of charge. Fully Paid Shares to be allotted on exercise of Options will be recorded on the Company's share register;
13. The Option holder, if appearing on the Company's register of Option holders at the relevant date, will be entitled to receive and will be sent all reports and accounts required to be laid before Shareholders in general meeting and all notices of general meetings and will have the right to attend but shall have no right to vote at such meetings.

ANNEXURE 2: GLOSSARY

The following is a glossary of various words and their meanings used in the Notice and Information Memorandum:

"Additional Information" means the explanatory notes and additional information to the Resolutions in the Notice;

"Associate" has the meaning given by Sections 10 to 17 of the Corporations Act;

"ASX" means ASX Limited ACN 008 624 691;

"Business Day" has the same meaning as in the Listing Rules;

"Company" means East Coast Minerals NL (ACN 000 738 885) of Level 10, No.1 Margaret Street Sydney NSW 2000;

"Corporations Act" means *Corporations Act 2001 (Cth)*;

"DPI" means the Department of Primary Industries;

"Director" means a director of the Company;

"Energie Future" means Energie Future NL, ACN 137 566 557 of Level 10, No.1 Margaret Street Sydney NSW 2000;

"EM" means Electro Magnetic Survey;

"Fully Paid Share" means an ordinary fully paid share in the issued capital of the Company;

"Listing Rules" means the listing rules issued and enforced by the ASX as amended from time to time;

"Market Price" has the same meaning as defined in the Listing Rules;

"Meeting" means the extraordinary general meeting convened by the Notice;

"Notice" means this notice of extraordinary general meeting;

"Officer" has the same meaning as in the Corporations Act;

"Option" means an option to acquire Fully Paid Shares that will be issued to the Underwriter pursuant to Resolution 2 upon the terms and conditions set out in this Notice;

"Partly Paid Shares" means Shares that have not been fully paid;

"Placement Securities" means Placement Shares and Placement Options;

"**Placement Shares**" means Fully Paid Shares issued pursuant to Resolution 4;

"**Placement Options**" means options issued to acquire Fully Paid Shares pursuant to Resolution 4;

"**Related Parties**" means, in respect of an individual, an Associate of that individual or which is a company, trust, person or superannuation scheme for the benefit of any member of the family of that individual;

"**Resolution**" means the resolutions to be considered at the Meeting;

"**SAM**" means Sub Audio Magnetic Survey;

"**Securities**" means fully paid shares or options over fully paid shares;

"**Share**" means an ordinary share in the issued capital of the Company;

"**Shareholder**" means the holder of a Share;

"**Sub Underwriter**", means Exchange Minerals Limited Licence No. 02-01-02971), a company that is incorporated in the Sharjah Airport International Free Zone, Sharjah, United Arab Emirates;

"**Trading Day**" has the same meaning as defined in the Listing Rules;

"**UCG**" means underground coal gasification;

"**Underwriter**" means Cunningham Securities Limited of Level 34, Exchange Plaza, 2 The Esplanade, Perth, Western Australia, a company duly registered with an Australian Financial Services Licence.



EAST COAST MINERALS N.L.
ABN 82 000 738 885

LODGE YOUR VOTE

By mail:
East Coast Minerals N.L.
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

By fax: +61 2 9287 0309

ONLINE www.linkmarketservices.com.au

All enquiries to:
 Telephone: (02) 8280 7111



X99999999999

SECURITYHOLDER VOTING FORM

I/We being a member(s) of East Coast Minerals N.L. and entitled to attend and vote hereby appoint:

STEP 1 APPOINT A PROXY

the Chairman of the Meeting (mark box) **OR** if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the full name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy

or failing the person/body corporate named, or if no person/body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote for me/us on my/our behalf in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Extraordinary General Meeting of the Company to be held at 3:30pm on Monday, 12 October 2009, at The Geoff Harris Room at the offices of PKF, Level 10, 1 Margaret Street, Sydney, NSW 2000, Australia and at any adjournment or postponement of the meeting.

Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the meeting. Please read the voting instructions overleaf before marking any boxes with an **X**

STEP 2 VOTING DIRECTIONS

Resolutions	For	Against	Abstain*		For	Against	Abstain*
1(a) Ratify Issue of Shares to Sophisticated Investors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3	Approval of Issue of Shares - Exchange Minerals Limited	<input type="checkbox"/>	<input type="checkbox"/>
1(b) Ratify Issue of Shares to Vanstra Pty Limited	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	4	Approval of Placement	<input type="checkbox"/>	<input type="checkbox"/>
2 Approval of Issue of Unlisted Options - Cunningham Securities Limited	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	5	Approval of Amendment to the Constitution	<input type="checkbox"/>	<input type="checkbox"/>

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll. The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

STEP 3 SIGNATURE OF SECURITYHOLDERS - THIS MUST BE COMPLETED

Securityholder 1 (Individual) Joint Securityholder 2 (Individual) Joint Securityholder 3 (Individual)
Sole Director and Sole Company Secretary Director/Company Secretary (Delete one) Director

This form should be signed by the securityholder. If a joint holding, all of the securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

My contact details in case of enquiries are:

Name _____ Telephone Number: _____

ECM PRX901



HOW TO COMPLETE THIS PROXY FORM

Your Name and Address

This is your name and address as it appears on the company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person in Step 1. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a shareholder of the company. A proxy may be an individual or a body corporate.

Votes on Items of Business - Proxy Appointment

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

- (a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (b) return both forms together.

Signing Instructions

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.


Corporate Representatives


If a representative of the corporation is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the company's share registry.

Lodgement of a Proxy Form

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by 3:30pm on Saturday, 10 October 2009, being not later than 48 hours before the commencement of the meeting. Any Proxy Form received after that time will not be valid for the scheduled meeting.


Proxy Forms may be lodged using the reply paid envelope or:

 **by mail:**
East Coast Minerals N.L.
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia

 **by fax:**
+61 2 9287 0309

 **online:** **ONLINE** www.linkmarketservices.com.au

lodging it online at Link's website (www.linkmarketservices.com.au) in accordance with the instructions given there (you will be taken to have signed your proxy form if you lodge it in accordance with the instructions given on the website);

 **by hand:**
delivering it to Link Market Services Limited, Level 12, 680 George Street, Sydney NSW 2000.

If you would like to attend and vote at the Extraordinary General Meeting, please bring this form with you.
This will assist in registering your attendance.