

16 February 2009

ASX RELEASE

**Removal of Everest Capital Limited as investment manager of the
Alternative Investment Trust (ASX: AIQ)**

As previously announced following the change in responsible entity of the Alternative Investment Trust (ASX: AIQ), it was expected that Everest Capital Limited (a wholly owned subsidiary of Everest Financial Group) would be removed as the investment manager of AIQ. We now confirm that this change will come into effect on Monday 23 February 2009.

As a consequence and as previously announced, assets under management will be approximately \$1.1¹ billion from 24 February 2009. Further detail will be provided in EFG's full year results to be released on or around 27 February 2009.

¹ This number is an estimate only and is subject to audit

Ends.

For further information please visit our website www.everest.com.au or contact:

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