

11 December 2009

**ASX RELEASE**

**Further response to recent media reports**

Everest Financial Group (**Everest**) wishes to correct the information in an article published in today's edition of 'The Sydney Morning Herald' and certain other Fairfax publications in relation to the Everest Babcock & Brown Income Fund (**Fund**).

Contrary to what was reported in today's press, the capital raising under documents issued on 12 July 2007, which included the statement of intention to invest from the founders, did not proceed. The subsequent capital raising documents dated 10 September 2007 did not include a statement of intention to invest from the founders.

Despite these matters being notified to 'The Sydney Morning Herald' yesterday evening, they were not reflected in the published article.

Ends.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

**Jeremy Reid**  
Chief Executive Officer  
T +61 2 8001 9100

**Gary Kalmin**  
CFO / COO  
T +61 2 8001 9100