

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Everest Financial Group Limited (ACN 112 480 145)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Reid Chief Executive Officer
Date of last notice	22 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p style="text-align: center;">Belvedere Capital Pty Limited</p> <p>Mr Reid has the power to control the voting rights of the EFG shares held by Belvedere Capital Pty Limited in its capacity as trustee of the Belvedere Investment Trust.</p> <p style="text-align: center;">Reidco Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reidco Pty Ltd.</p> <p style="text-align: center;">Reicko Super Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Reicko Super Pty Ltd.</p> <p style="text-align: center;">Redleaf Group Pty Ltd</p> <p>Mr Reid has the power to control the voting rights and disposal of the equity holding of Redleaf Group Pty Ltd.</p> <p style="text-align: center;">EFG Employee Share Trust</p> <p>Allocation of rights in relation to securities under the deferred share plan. The securities are held on trust by the trustee of the employee share trust. Mr Reid has certain rights to direct the trustee in exercising the voting rights attached to those securities.</p>
Dates of change	22 December 2009

No. of securities held prior to change	Belvedere Capital Pty Limited 25,196,580 Reidco Pty Ltd 6,506,720 Reicko Super Pty Ltd 15,778 Redleaf Group Pty Ltd 13,265,137 EFG employee share trust <u>1,001,250</u> Total 45,985,465
Class	Ordinary Fully Paid
Number acquired	513,532
Number disposed	n/a

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,063.86
No. of securities held after change	Belvedere Capital Pty Limited 25,196,580 Reidco Pty Ltd 6,506,720 Reicko Super Pty Ltd 15,778 Redleaf Group Pty Ltd 13,265,137 EFG employee share trust <u>1,514,782</u> Total 46,498,997
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	