

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **EVEREST FINANCIAL GROUP LIMITED**ACN/ARSN **ACN 112 480 145****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20/08/2009

The previous notice was given to the company on

24/12/2008

The previous notice was dated

24/12/2008**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	39,827,450	15.8%	20,635,527	8.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure C	

Signature

print name **Geoff Wilson**

capacity **Director**

sign here

date **20/08/2009**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in Form 604

Wilson Management Group

1. Details of Wilson Management Group

Wilson Asset Management (International) Pty Limited (ACN 081 047 118)

MAM Pty Limited (ACN 100 276 542)

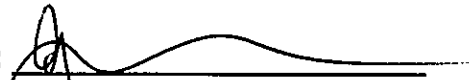
WAM Capital Limited (ACN 086 587 395)

Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund (ACN 081 032 000)

Wilson Investment Fund Limited (ACN 100 504 541)

WAM Active Limited (ACN 126 420 719)

Signed:

A handwritten signature in black ink, consisting of a stylized, cursive script that starts with a large loop and ends with a long horizontal stroke.

Date:

20/08/09

A large, vertical, handwritten flourish or scribble in black ink, resembling a large loop or the letter 'D', positioned to the right of the date.

This is Annexure B of 1 page referred to in Form 604

Wilson Management Group

3. Changes In relevant interests

WAM Capital Ltd

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25-Feb-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$76.16	1,223 ordinary shares	1,223
26-Feb-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$4,023.07	64,604 ordinary shares	64,604
26-Feb-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$21,972.28	352,839 ordinary shares	352,839
12-May-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$2,827.50	35,500 ordinary shares	35,500
03-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$555.10	8,914 ordinary shares	8,914
05-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,288.86	20,697 ordinary shares	20,697
06-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$14,893.59	239,167 ordinary shares	239,167
09-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,404.62	22,556 ordinary shares	22,556
30-Jul-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$13,458.96	200,000 ordinary shares	200,000
31-Jul-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$12,980.39	184,800 ordinary shares	184,800
03-Aug-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$785.80	11,677 ordinary shares	11,677
04-Aug-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,749.67	26,000 ordinary shares	26,000
06-Aug-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,777.19	27,138 ordinary shares	27,138
07-Aug-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,333.23	20,112 ordinary shares	20,112
17-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$14,373.56	196,959 ordinary shares	196,959
18-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$158,547.37	2,271,727 ordinary shares	2,271,727
19-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$544,630.71	7,814,824 ordinary shares	7,814,824
20-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$321,628.58	4,615,000 ordinary shares	4,615,000

Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$101.76	1,634 ordinary shares	1,634
05-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$236.07	3,791 ordinary shares	3,791
06-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$7,757.63	124,575 ordinary shares	124,575
12-May-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$517.71	6,500 ordinary shares	6,500
31-Jul-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$1,695.94	25,315 ordinary shares	25,315
14-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$6,879.50	93,000 ordinary shares	93,000
17-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$1,969.01	26,981 ordinary shares	26,981
18-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$21,718.85	311,196 ordinary shares	311,196
19-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$74,606.95	1,070,524 ordinary shares	1,070,524
20-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$58,889.74	845,000 ordinary shares	845,000

WAM Active Ltd

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26-Feb-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$4,951.50	79,513 ordinary shares	79,513
03-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$125.05	2,008 ordinary shares	2,008
05-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$290.44	4,664 ordinary shares	4,664
06-Mar-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$4,596.67	73,815 ordinary shares	73,815
12-May-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$637.18	8,000 ordinary shares	8,000
31-Jul-09	Wilson Asset Management Group	Underlying portfolios bought shares	\$2,883.06	43,035 ordinary shares	43,035
17-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$3,347.25	45,867 ordinary shares	45,867
18-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$36,921.97	529,032 ordinary shares	529,032
19-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$126,831.77	1,819,890 ordinary shares	1,819,890
20-Aug-09	Wilson Asset Management Group	Underlying portfolios sold shares	\$72,479.68	1,040,000 ordinary shares	1,040,000

Signed:
Director

Date: 20/08/09



This is Annexure C of 1 page referred to in Form 604

Wilson Management Group

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Wilson Asset Management Group	RBC Dexia Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	14,523,207 ordinary shares	14,523,207
Wilson Asset Management Group	RBC Dexia Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	2,881,326 ordinary shares	2,881,326
Wilson Asset Management Group	RBC Dexia Investor Services	WAM Active Limited	Management of portfolio of investments of WAM Active Limited	3,230,994 ordinary shares	3,230,994

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Wilson Investment Fund Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
RBC Dexia Investor Services	Level 17, 2 Park Street, Sydney NSW 2000

Signed:
Director
Date: 20/08/09

