

17 March 2009

ASX RELEASE

Everest Masters Fund II Update

Further to the recent announcement regarding Everest Masters Fund II and Everest Masters Fund II Offshore (the Funds), Everest Financial Group announces that the Court has extended the injunction to prevent HSBC taking further action in reliance on its notices of termination until 19 March 2009.

Ends.

For further information please visit our website www.everest.com.au or contact:

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