

14 April 2009

ASX RELEASE

Board Resignations

Everest Financial Group (EFG) wishes to announce that Mr Kerry Roxburgh and Mr Michael Katz have advised the company of their resignation from the Board, effective from 21 May 2009, the date of the Annual General Meeting. This is in keeping with the reduced scale of the business following the decrease in assets under management (AUM) and slowing potential for growth in the current market.

Mr Trevor Gerber, Chairman of EFG said 'Mr Roxburgh and Mr Katz have been valued members of the Board and have provided the company with insightful counsel utilising their extensive experience. The Board wishes to thank Mr Roxburgh and Mr Katz for their contributions during their time at Everest and wish them all the best for the future.'

Ends.

For further information please visit our website www.everest.com.au or contact:

Trevor Gerber
Chairman
T +61 2 8001 9100

Jeremy Reid
Chief Executive Officer
T +61 2 8001 9100