

Media Release 26 November 2009

Eneabba ahead with Emissions Trading

Australian energy company Eneabba Gas Limited (ASX: ENB) ("EGL" or "the Company") has been advised today by The Australian National Registry of Emissions Unit ("ANREU") (Application 2009-006 / Registration AU – 1015) that it has been registered as an Authorised Company for trading. As at today, on the ANREU website register, EGL is the first Western Australian Energy Company to be confirmed as an account holder.

This allows the company to trade, in due course, under the proposed CPRS and in the international carbon market by transferring units to other accounts held within the ANREU or to accounts held in overseas registries.

EGL has been a Greenhouse Challenge Plus Member, which means that in addition to the strong technical and economic credentials of the Centauri1 Power Station the Company has also focussed on ensuring the Centauri 1 power station will be a 'carbon neutral' site. This is demonstrated, through the conservation of some 3,000 acres of remnant bush, which has been confirmed by the Greenhouse Office to offset some 30.5 MW equivalents of carbon credits.

EGL is now in a position to trade as soon as the system is up and running and this will enhance the ability for EGL to impact a positive bottom line.

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About Eneabba Gas Limited

Eneabba Gas is focused on the development of the 168MW gas-fired Centauri 1 Power Station on Companyowned land near Dongara in the Mid West of Western Australia. Eneabba Gas proposes to market power from Centauri 1 to the fast growing Mid West region of Western Australia.