

Partner Rachel Launders
T +61 2 9263 4143
rlaunders@gtlaw.com.au
Our ref RAL:1006277



LAWYERS

20 February 2009**By fax 3 pages**

To Company Announcements Platform
ASX Limited
Fax 1300 135 638

Gilbert + Tobin

2 Park Street
Sydney NSW 2000
Australia

GPO Box 3810
Sydney NSW 2001

T +61 2 9263 4000
F +61 2 9263 4111

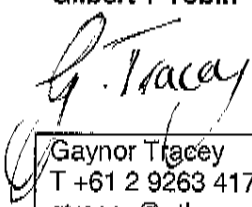
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www.gtlaw.com.au

SAI Global Limited – Takeover bid for Espreon Limited

Please find enclosed an announcement for SAI Global Limited and Notice under sections 630(4) and 650F(1) of the Corporations Act.

Yours faithfully
Gilbert + Tobin



Gaynor Tracey
T +61 2 9263 4173
gtracey@gtlaw.com.au

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Head Office
286 Sussex Street
Sydney NSW 2000 Australia
www.saiglobal.com
SAI Global Limited
ABN 67 050 611 642



**ASX ANNOUNCEMENT and NEWS
RELEASE**

February 20, 2009

**RECOMMENDED TAKEOVER OFFER BY SAI GLOBAL LIMITED FOR ESPREON LIMITED –
50.1% MINIMUM ACCEPTANCE SATISFIED.**

SYDNEY, AUSTRALIA: SAI Global Limited (ASX: SAI). SAI has acquired a relevant interest in more than 50.1% of the fully paid ordinary shares in Espreon Limited (**Espreon**), fulfilling the Minimum Acceptance condition in section 9.8(a)(i) of SAI's Bidder's Statement relating to its off-market takeover offer for Espreon.

SAI has also declared that its takeover offer is free from all conditions set out in section 9.8(a) of the Bidder's Statement.

A formal notice, for the purposes of sections 630(4) and 650F(1) of the Corporations Act is attached to this announcement.

For additional information, please contact:

Geoff Richardson
Chief Information Officer
tel: +61 2 8206 6805
mobile: 0429 314 698
email: geoff.richardson@saiglobal.com

Notice under sections 630(4) and 650F(1) of the Corporations Act

To: Espreon Limited
ASX Limited

This notice is issued under sections 630(4) and 650F(1) of the Corporations Act by SAI Global Limited ACN 050 611 642 (**SAI**), in relation to SAI's off-market takeover offer for all of the ordinary shares in Espreon Limited (**Espreon**) dated 27 January 2009, as set out in the replacement bidder's statement dated 23 January 2009.

SAI gives notice that the condition to its takeover offer in section 9.8(a)(i) of the Bidder's Statement relating to a 50.1% minimum acceptance level has been satisfied.

SAI declares that its takeover offer is free from all conditions set out in section 9.8(a) of the Bidder's Statement.

SAI's voting power in Espreon is 50.25%.

Date: 20 February 2009

Signed on behalf of SAI Global Limited



Hanna Myllyoja
Company Secretary
SAI Global Limited