

ASX ANNOUNCEMENT ESPREON LIMITED (EON)

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To: Company Announcements

Australian Securities Exchange

via Online Delivery

From: Iain Keddie / Hean Siew

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Subject: Lapse of Options

The Board of Espreon Limited ("the Company") wishes to advise that following the completion of the sale of its Corporate Services and Billback Systems businesses to Reckon Limited, 1,402,160 employee options have now lapsed.

A total of 1,510,667 options remain on issue (1,000,000 EONAY and 510,667 EONAI).

- END -

For further information please contact:

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About Espreon Limited

Espreon partners with leading financial services, legal and professional organisations, to free them from transactional processes and allow them to focus on their core business.

Espreon provides an industry leading range of Information Brokerage, Property Enquiry & Settlement related products and services.

For more information about Espreon, please visit the Espreon website at www.espreon.com