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To: ASX – Companies Announcements Office
Fax No. 1300 135 638
Date: 13 January 2009

Dear Sir

Please find attached Form 603 Notice of Initial Shareholding in ESPREON Limited.

If you have any queries please contact the writer on 8206 6130

Yours sincerely


 Hanna Myllyoja
Company Secretary
SAI Global Limited

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Espreon Limited (Espreon)

ACN/ARSN ACN 090 651 700

1. Details of substantial holder (1)

Name SAI Global Limited (SAI) and its related bodies corporate (as set out in Annexure A) (SAI Group)

ACN/ARSN (if applicable) ACN 050 611 642

The holder became a substantial holder on 12 January 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares | 18,650,213 | 18,650,213 | 19.66% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|--|--------------------------------|
| SAI | Relevant interest under section 608(1) of the Corporations Act 2001 (Cth). In addition, on 13 January 2009, SAI lodged a bidder's statement in relation to an off market takeover bid for Espreon. | 18,650,213 ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| SAI | Cogent Nominees Pty Ltd | SAI | 18,100,213 ordinary shares |
| SAI | Citicorp Nominees Pty Ltd | SAI | 550,000 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| SAI | 12 January 2009 | \$0.47 per share | | 18,100,213 ordinary shares |
| SAI | 13 January 2009 | \$0.47 per share | | 550,000 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Annexure A

This is Annexure A of 1 pages to the Form 603 Notice of initial substantial holder signed by me and dated 13 January 2009.



Name: HANNA MYLLYOJA

Date: 13 January 2009

Excel Partnership Inc.
SAI Global Inc.
SAI Global Mexico S de RL
PT SAI Global Indonesia
PT Kema Registered Quality
QAS India (PVT)
SAI Global Certification Services Pty Ltd
CRS Registrars Inc
SAI Global US Holdings Inc
SAI Global UK Holdings Limited (previously Easy i Holdings Limited)
ILI Holdings Limited
SAI Global Compliance Limited (previously Easy i Limited)
Easy i Media Limited
Simulus Multimedia Limited
Easy i Inc
Anstat Pty Limited
ILI Limited
London Information (Rowse Muir)3
Bidmile
SAI Global Assurance Services Limited (previously EFSIS Limited)
SAI Global UK Limited (previously Central Certification Service Limited)
ILI Infodisk Inc.
ILI Production Limited
SAI Global Japan Co. Ltd
Certificazioni Torinesi S.R.L (Certo)
Controlli Torinesi Prodotti e Processi S.R.L. (Contop)
Compliance and Ethics Learning Solutions Corporation (Midi)
QMI - SAI Canada Limited
The GCS Certification Co., Limited