



ASX ANNOUNCEMENT
ESPREON LIMITED (EON)

Date: 3 February 2009

To: Company Announcements
Australian Securities Exchange
via Online Delivery

From: Iain Keddie / Hean Siew
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Subject: Acceptance of SAI's Offer by LUT Investments

Espreon Limited ("**Espreon**") has been advised that LUT Investments Pty Limited ("**LUT**") has accepted the offer by SAI Global Limited ("**SAI**") to acquire all the shares in Espreon.

The Directors of Espreon note that as at 30 January 2009, SAI had a relevant interest in 30.97% of the issued capital in Espreon.

The Directors also note that the acceptance of SAI'S Offer by LUT represents a further breach of a key condition of Vectis' Offer, that five specified shareholders accept its Offer.

The Directors consider that the acceptance of SAI's Offer by LUT further endorses their recommendations to Espreon shareholders to:

- accept the SAI Offer in the absence of a superior proposal and subject to future movements in SAI's share price; and
- reject the highly conditional Vectis Offer.

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About Espreon Limited

Espreon partners with leading financial services, legal and professional organisations, to free them from transactional processes and allow them to focus on their core business.

Espreon provides an industry leading range of Information Brokerage, Property Enquiry & Settlement related products and services.

For more information about Espreon, please visit the Espreon website at www.espreon.com
