



ASX ANNOUNCEMENT - ESPREON LIMITED (EON)

27 March 2009

ON-MARKET SHARE BUY-BACK

Espreon Limited ("**Espreon**" or the "**Company**") announces that it will undertake an on-market buy-back of up to 1,214,684 shares, representing approximately 1.3% of its total shares on issue.

The Board considers that the buy-back will provide liquidity to 147 minority shareholders who, in aggregate, hold less than 1.3% of the issued capital in the Company.

The buy-back will commence on Monday 13th April 2009 and will last for a period of up to 12 months; the buy-back will conclude earlier if the maximum number of shares is bought back before this date.

Espreon will conduct the buy-back in accordance with ASX Listing Rules and all shares bought back will be acquired on ASX in the ordinary course of trading. Taylor Collison has been appointed as broker to conduct the buy-back on behalf of the Company.

An Appendix 3C is attached to this announcement.

- END -

For further information please contact:

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Company Secretary
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About Espreon Limited

Espreon partners with leading financial services, legal and professional organisations, to free them from transactional processes and allow them to focus on their core business.

Espreon provides an industry leading range of Information Brokerage, Property Enquiry and Settlement related products and services.

For more information about Espreon, please visit the Espreon website at www.espreon.com

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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Espreon Limited	94 090 651 700

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	95,351,939
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	To provide liquidity to 147 minority shareholders, who, in aggregate, hold less than 1.3% of the issued capital in the Company
8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	No

⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C
Announcement of buy-back

On-market buy-back

- | | | |
|----|---|--|
| 9 | Name of broker who will act on the company's behalf | Taylor Collison Limited |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | 1,214,684 |
| 12 | If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | The time period for the buy back is 12 months from 13 April 2009 |
| 13 | If the company intends to buy back shares if conditions are met - those conditions | N/A |

Employee share scheme buy-back

- | | | |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
| 15 | Price to be offered for shares | N/A |

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..



Date: 27 March 2009
(~~Director~~/Company secretary)

Print name: Hanna Myllyoja

⁺ See chapter 19 for defined terms.

Appendix 3C
Announcement of buy-back

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