



ASX ANNOUNCEMENT - ESPREON LIMITED (EON)

26 March 2009

SALE OF UNMARKETABLE PARCEL OF SHARES

Please be advised that Espreon Limited (the Company) has sent a letter to shareholders holding less than marketable parcels of shares, advising them of the Board's intention to exercise its powers under the Company's Constitution to sell such unmarketable parcels of shares.

Enclosed is a form of letter sent to shareholders today.

- END -

For further information please contact:

Hanna Myllyoja
Company Secretary
Phone: 02 8206 6130
Email: Hanna.Myllyoja@saiglobal.com

About Espreon Limited

Espreon partners with leading financial services, legal and professional organisations, to free them from transactional processes and allow them to focus on their core business.

Espreon provides an industry leading range of Information Brokerage, Property Enquiry and Settlement related products and services.

For more information about Espreon, please visit the Espreon website at www.espreon.com



25 March 2009

[Name of Shareholder] <<Holder ID>>
[Address of Shareholder]
<Name Address 1> Number of Espreon Shares held by you:
<Name Address 2>
<Name Address 3> <<No Shares>>
<Name Address 4>
<Name Address 5>
<Name Address 6>

Your shareholding in Espreon Limited

You are shown on the register of members of Espreon Limited (**Espreon** or **Company**) as being the holder of less than a marketable parcel of shares under the ASX Listing Rules (an **Unmarketable Parcel**), based on the last sale price of the Company's shares on ASX on 16 March 2009 of 30 cents per share.

The Company's Constitution contains provisions allowing for the sale of Unmarketable Parcels. In accordance with the Company's Constitution, the Board of the Company has decided to notify you that it intends to sell your shares, together with the shares of other shareholders holding Unmarketable Parcels.

The Company intends to appoint a broker to sell such Unmarketable Parcels at the market price of such shares on ASX. The Company will pay all costs of the sale, including brokerage.

The alternatives available to you are:

1. allow the Company to sell your shares, in which event, you do not need to do anything;
2. sell your shares yourself on ASX through your own broker, although you will then have to pay your own brokerage charges; or
3. retain your shares, if you give the Company written notice that you wish to retain your shares by no later than 7 May 2009 addressed to:

The Company Secretary
Espreon Limited
286 Sussex Street
Sydney NSW 2000

If the Company does not receive a written notice to this effect from you, then it will proceed to sell your shares.

If your shares are sold, then the amount you will receive will depend on the price at which those shares are sold on ASX by the broker appointed by the Company.

Once the proceeds of sale are received by the Company, the Company will write to you to let you know the amount held on your behalf and will seek your instructions as to how you want those funds to be dealt with.



Given the limited trading and liquidity in the Company's shares after completion of the recent takeover bids for Espreon, the Company also intends to establish an on-market buy-back program. Under that program, the Company may decide to buy Espreon shares on-market at the prevailing market price on ASX. As such, there is no specific price at which such shares may be acquired and, in particular, there is no minimum price at which any such purchases may be made.

Under the buy-back program, the Company may also decide to buy your shares which are sold through a broker on your behalf at the prevailing market price on ASX. Any shares acquired will then be cancelled.

If you have any questions regarding your shareholding, please feel free to contact me on 02 8206 6130.

Yours faithfully

A handwritten signature in black ink, reading "Hanna Myllyoja". The signature is written in a cursive style.

Hanna Myllyoja
Company Secretary
Espreon Limited