

26 June 2009

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

UNLISTED OPTIONS LAPSE

The Directors advise that 1,500,000 unlisted employee options have lapsed in accordance with their terms.

The total number of unlisted options remaining on issue is 9,500,000. The terms of these are set out in the table below:

Number	Exercise price	Expiry date
4,000,000	\$1.50	28/11/2010
2,750,000	\$1.50	15/04/2010
2,750,000	\$2.50	15/04/2012

Yours sincerely



Mark Pitts
Company Secretary

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