



MARKET RELEASE

11 August 2009

Essential Petroleum Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Essential Petroleum Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: EPR

Kate Kidson
Principal Adviser, Issuers (Melbourne)



Essential
Petroleum
Resources
Limited

10 August 2009

Kate Kidson
Principal advisor
ASX Limited

BY EMAIL: KATE.KIDSON@ASX.COM.AU

Dear Ms Kidson

**Essential Petroleum Resources Limited
Request for voluntary suspension – Listing Rule 17.2**

Pursuant to ASX Listing Rule 17.2, Essential Petroleum Resources Limited (*EPR*) requests a voluntary suspension pending the release of an announcement in relation to a proposal for the restructure of the Company's liability to Beach Petroleum Limited and Mitsui E&P Australia Pty Ltd in respect of the drilling of Fermat-1 in offshore VIC/P46.

EPR proposes that the voluntary suspension be lifted at the earlier of the announcement or the commencement of trading on **13 August 2009**.

EPR is not aware of any reason the voluntary suspension should not be granted.

By order of the Board

Alfonso Grillo
Company Secretary