

12 August 2009

Kate Kidson Principal advisor ASX Limited

BY EMAIL: KATE.KIDSON@ASX.COM.AU

Dear Ms Kidson

Essential Petroleum Resources Limited Request for extension to voluntary suspension – Listing Rule 17.2

Pursuant to ASX Listing Rule 17.2, Essential Petroleum Resources Limited (*EPR*) requests an extension to its voluntary suspension pending the release of an announcement in relation to a proposal for the restructure of the Company's liability to Beach Petroleum Limited and Mitsui E&P Australia Pty Ltd in respect of the drilling of Fermat-1 in offshore VIC/P46.

EPR proposes that the voluntary suspension be lifted at the earlier of the announcement or the commencement of trading on **17 August 2009**.

EPR is not aware of any reason the voluntary suspension should not be granted.

By order of the Board

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Alfonso Grillo Company Secretary