

eircom Holdings Limited

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ABN 31 112 119 203

ASX RELEASE

16 September 2009

SHAREHOLDER LETTER

Please find attached a letter to the Shareholders of eircom Holding Limited (**ERC**), being despatched tomorrow.

ENDS

Further Information:

Andrew Day

Chief Executive Officer

eircom Holdings Limited

+44 20 7203 7328

Haydn Vella

Company Secretary

eircom Holdings Limited

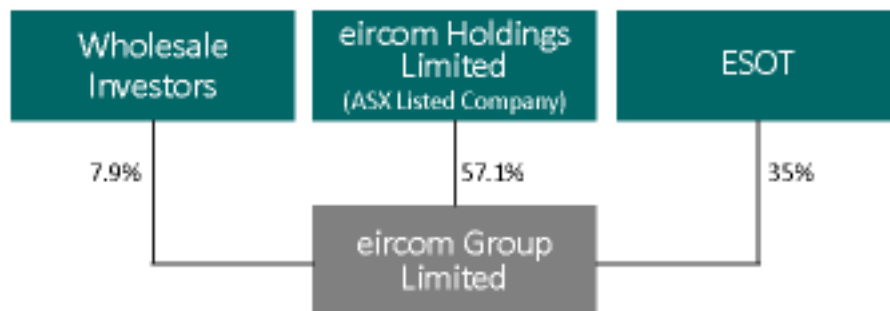
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eircom Holdings Limited

ABOUT EIRCOM HOLDINGS LIMITED

eircom Holdings Limited is listed on the Australian Securities Exchange (ASX) under the ticker ERC.

ERC holds a 57.1% interest in eircom Group Limited (eircom), Ireland's incumbent telecommunications provider. Existing and former employees of eircom hold 35% of eircom through their share ownership trust, the ESOT, and the remaining 7.9% of eircom is held by other wholesale investors.



ERC owns 100% of Golden Pages, the leading Israeli directories business with portfolio of complementary directory and search businesses operating across four distribution platforms.

ERC changed its name from Babcock & Brown Capital Limited (BCM) on 27 April 2009. ERC has been listed on the ASX since February 2005.

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16 September 2009

Dear Shareholder

RESULTS OF GENERAL MEETING

I am pleased to advise that shareholders have voted in favour of a return of capital of \$0.80 per share at the General Meeting held on 15 September 2009.

The return of capital payment is expected to be made on 30 September 2009. Payment will be made to your nominated bank account or by cheque. If your nominated bank account has changed, please complete the enclosed form and return to Link Market Services by 25 September 2009.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Kerry Roxburgh', written over a faint, illegible stamp or watermark.

Kerry Roxburgh
Chairman

encls.



X999999999

A REQUEST FOR DIRECT CREDIT OF PAYMENTS

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A	B	C
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1	2	3
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Insert details of your Australian Financial Institution, Branch and Account into which you wish to have your payments made. This request will not cancel any reinvestment plan participation (if any) unless we receive specific instructions from you. A detailed payment advice will be provided for each payment.

A direct credit request form is required for each holding.

Name(s) in which your account is held

--

BSB Number (*must be 6 digits*)

--

Account Number

--

Account Type (*eg S1*)

--

Name of Financial Institution

--

Branch Suburb/Town

--

B SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

--

Joint Securityholder 2 (Individual)

--

Joint Securityholder 3 (Individual)

--

Sole Director and Sole Company Secretary/Director (delete one)

Director/Company Secretary (delete one)

Date ____ / ____ / ____

Signing Instructions: This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Privacy Clause: Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

