DATE 27 February 2009

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ERG GROUP

MEDIA RELEASE

Restructure Update

ERG announces that it has signed a Share Sale Agreement on 31 December 2008 in relation to the Restructure of the ERG Group. Management is in the process of finalising the last remaining conditions precedent for the sale of the business and it is anticipated that these will be satisfied within two business days. The Company will lodge its ASX Appendix 4D and financial statements for the half year ended 31 December 2008 at this time.

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