

Company Announcements Office
Australian Stock Exchange Limited

ASX and Media Release
Friday 12 June 2009

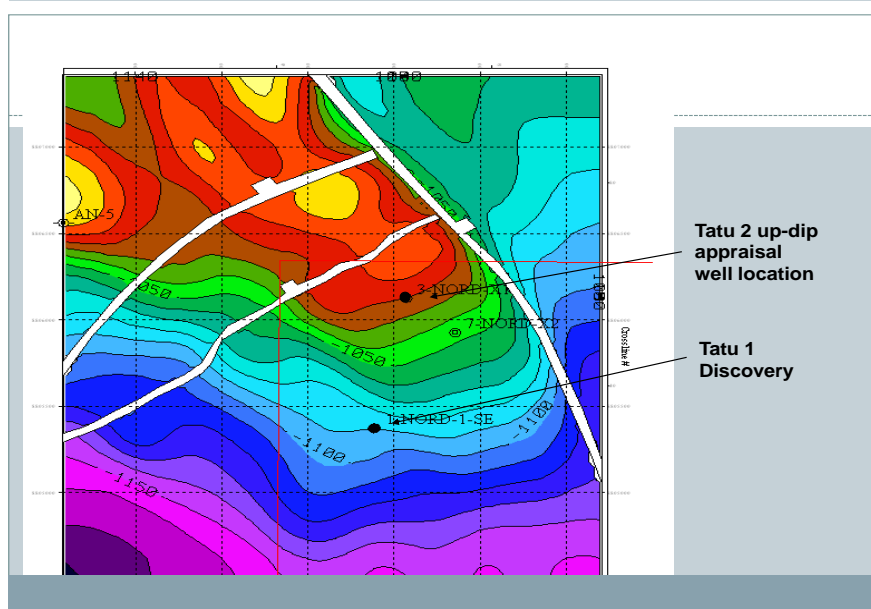
Block 430 – Operations Update

Eromanga Hydrocarbons NL (ASX: ERH, ERHO, ERHCA) is pleased to advise that site work has commenced at TATU 2 following the receipt of environmental approvals.

About TATU 2

TATU 2 is the first appraisal well on Block 430 following the Gavea Joint Venture's discovery at TATU 1 which encountered oil over an interval of 143 meters. TATU 2 is an up-dip appraisal of the Block 430 structure which has been interpreted from 3D seismic (Figure 2 of Annexure 1).

Figure 1 – Seismic Map of TATU Structure (ERH 40%)



The TATU 2 well is expected to have a Terminal Depth (“TD”) of 1230 meters and will investigate four potential reservoir zones which encountered oil at TATU 1.

After an independent technical review by Eromanga, the Joint Venture has agreed to a drilling schedule that uses different mud weights and chemistry from TATU 1 and will use a different approach to flow testing and logging from previous wells.

Drilling Schedule

The operator has advised the following drilling schedule:

Environmental approval	9 June
Civil works completed	4 July
Drilling commences	Mid July
TD Reached	End July
Flow testing	Mid August

About the Gavea Joint Venture

Eromanga holds a 40% interest in Blocks 330 and 430 in the Sergipe Alagoas Basin, onshore Brazil. UBX holds the remaining 60% of the Blocks and is operator. Production commenced from Block 330 in October 2008.

The Sergipe Alagoas Basin is one of Brazil’s most important on-shore producing areas and has been in production since the 1960s. Block 430 is on the flanks of the Carmopolis field, Brazil’s largest on-shore discovery (Figure 1).

Phil Galloway

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In accordance with ASX Rules, the geological information of this release has been reviewed and approved by Mr John Weston, Executive Director of Eromanga Hydrocarbons NL, BSc (Hons) and MSc Geology. Mr Weston is a member of the Society of Petroleum Engineers and has more than 30 years of relevant experience within the industry and consents to the information in the form and context in which it appears.

Figure 1 - Location of Block 430

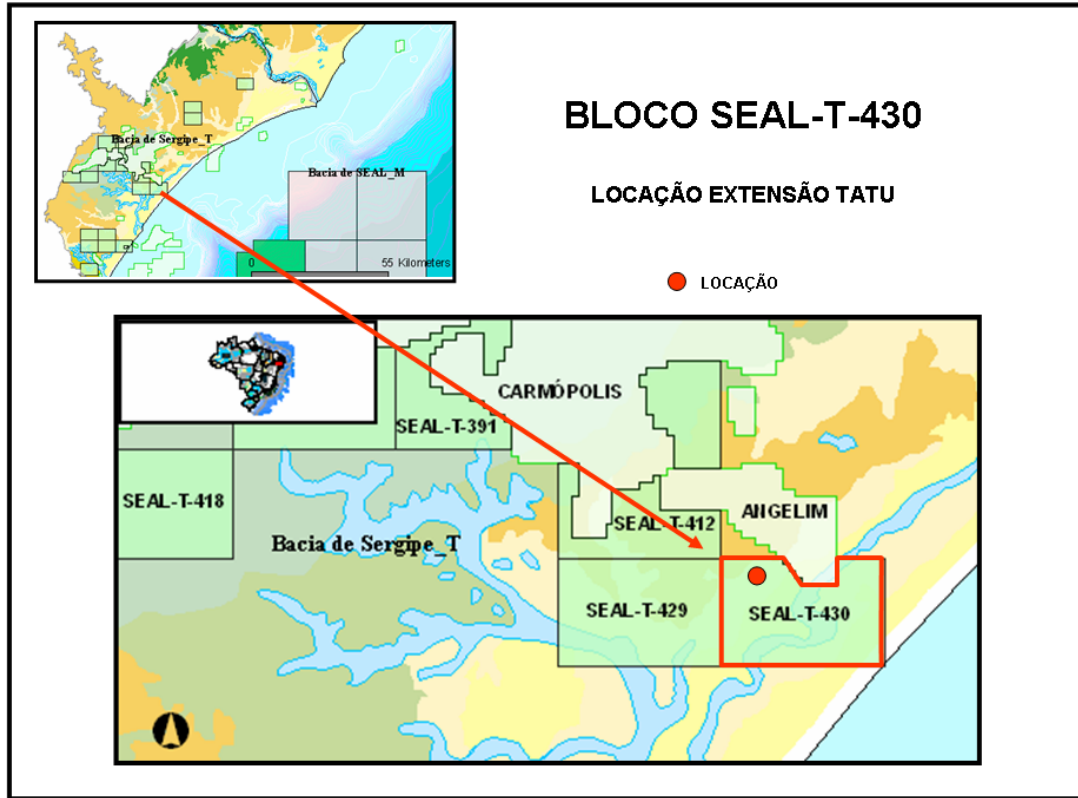


Figure 2 - 3D Seismic interpretation of Block 430 Structure

Tatu Appraisal Well NNW-SSE In-line

