

Company Announcements Office
Australian Stock Exchange Limited

ASX and Media Release
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Court Rejects Injunction

Silver Marlin Joint Venture

Eromanga Hydrocarbons NL (ASX: ERH, ERHO and ERHCA) is pleased to advise that an injunction brought by Silver Marlin against Eromanga has been defeated.

The injunction sought, among other things, to remove Eromanga from the Joint Venture with Silver Marlin and to prevent it seeking any share in the results of the operations in the Blocks. Defeat of this injunction is a clear validation of Eromanga title in Block 138 and 59.

The injunction was rejected by the Corporate Court of the State of Rio de Janeiro and was Brought against Mercury do Brasil; Eromanga's subsidiary in Brazil. The court also ordered Silver Marlin to pay court costs and legal fees.

Eromanga is a 50% participant in Blocks 138 and 59 in the Reconcavo Basin, onshore Brazil. Drilling commenced at Block 138 to a depth of 850 meters before the operator Silver Marlin halted operations. A dispute over the contribution of each party to the drilling costs has not been resolved.

The regulatory deadline to complete the wells at Block 138 and 59 has been extended by the ANP, Brazil's oil industry regulator.

Phil Galloway

Chief Executive Officer