



ENERGY WORLD CORPORATION LTD.

9A Seaforth Crescent
Seaforth, NSW, 2092

Tel: (61 2) 9247 6888
Fax: (61 2) 9247 6100

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The Listing Manager
Company Announcement Platform
ASX Limited
URL: <http://www.asxonline.com>

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Market Information Services Section
New Zealand Stock Exchange
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ENERGY WORLD GROUP – SIGN MOU WITH PT. PERUSAHAAN GAS NEGARA (PERSERO) TBK, (PGN)

The Directors of Energy World Corporation Limited are pleased to announce that a memorandum of Understanding (MOU) was signed in Jakarta on 7 September 2009 between its wholly owned Subsidiary Company, Energy Equity Epic (Sengkang) Pty Ltd. (EEES) and PT. Perusahaan Gas Negara (Persero) Tbk, (PGN), a public state owned limited liability Company that currently operates gas pipelines in Java and Sumatra, Indonesia.

The MOU covers the Supply to PGN of between 1.5 and 5 million metric tons of LNG per annum (MTPA) with deliveries expected to commence from 2012 for an initial 5 year period. Gas for the LNG will be sourced from EEES Sengkang PSC Block, South Sulawesi and LNG will be produced from our midscale modular LNG production facility located in Wajo region, South Sulawesi. PGN will deliver the LNG to its customers in the Indonesian domestic market. These Customers include PLN, the Indonesia Government State Owned Power Generating Company.

Following the execution of this MOU the Parties will discuss and negotiate a Heads of Agreement (HOA) leading to the formulisation of contractual arrangements.

Shareholders requiring any further information on this matter should contact the undersigned.

For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Director

For further information:

Ian Jordan 612-9247 6888
Brian Allen 852-2528 0082

REGISTERED OFFICE ADDRESS

9A Seaforth Crescent, Seaforth NSW 2092, Australia.
Tel : (6) 9247 6888 Fax : (6) 9247 6100
A.C.N. 009 124 994