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Level 8, Exchange Plaza
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ASX / Media Release

Exoma Progresses Galilee CSG Project

HIGHLIGHTS

- **Appointment of Brisbane based technical consultants MBA Consulting to assist in geological work**
- **Environmental Authorities for ATP's received and the Financial Assurances lodged**
- **Exoma plans to continue working towards commencement of its initial drilling campaign in the fourth quarter of 2009.**

Australian energy company Exoma Energy Limited (ASX: EXE) wishes to update the market as to progress with the acquisition of a 100% interest in the Galilee Gas Project (as announced to the ASX on 15 May 2009).

Since announcing the transaction the Company has continued to work with the Vendors of the Galilee Gas Project to conduct detailed technical review of the 26,840 km² of Coal Seam Gas and Shale Gas exploration acreage spread over five Authorities to Prospect ("ATP") in Queensland's Galilee Basin.

The Company has engaged Brisbane technical consulting group, MBA Consulting to assist with the verification of geological datasets, preparation of regional maps and geological interpretations as input to implementation of the Company's work programs and to assist with selection of initial drilling targets, identification of suitable drilling rigs and related well services etc.

The Environmental Authorities for ATP's 991, 996, 999, 1005 and 1008 have been received and the Financial Assurances have been put in place. In addition, the draft Permit Conditions issued by the Queensland Department of Mining & Energy has been accepted and the rentals for the first year for each ATP have been paid to the Department.

All requirements for the grant of the ATP's have been satisfied and the Company understands the granting of the ATP's is imminent.

Following granting of the ATP's the Company expects to complete the transaction with the Vendor in a timely manner. Subject to the availability of suitable rigs and related service companies that fit the timing imperatives of the Company, the Company is working towards commencement of its initial drilling campaign in the fourth quarter of 2009.

FURTHER INFORMATION

Shareholders/ Investors

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