



## **ASX RELEASE**

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18 May 2009

### **Ezenet completes the sale of its operational subsidiary EzeStream Pty Ltd .**

Following the announcement of acceptance of a conditional proposal for the sale and shareholder approval on 8 May, 2009 **Ezenet Ltd (ASX: EZE)**, announces that it has completed the sale of its operational subsidiary EzeStream Pty Ltd. The final purchase price was Three Million Four hundred and Seventy Six thousand dollars (\$3,476,000.00) subject to further adjustable items to be determined over a 45 day period.

**Simon Watson**  
**Company Secretary**

#### **About Ezenet**

Listed on the ASX in 1999, Ezenet Ltd (EZE) was originally established to provide a "plug and play" internet set top box that enabled low cost web access. In 2001, the company shifted its focus to supplying digital free-to-guest and on-demand pay movies to the Australian hospitality and healthcare industries. In 2003, 100%-owned subsidiary EzeStream Pty Ltd was established to operate Ezenet's digital movie and internet business. In addition, Ezenet owns 18.2 million shares in Weatherly International plc, a London based, AIM-listed mineral company with copper assets in Namibia.

#### **EZENET LIMITED**

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