



Fermiscan Holdings Limited

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Suzanna Dabski
Companies Announcement Office
Australian Securities Exchange Limited

Resignation of Managing Director and Chief Financial Officer Director appointment

Fermiscan Holdings Limited (ASX:FER) has today received resignations from Mr David Young, Managing Director of the Company, and Mr Greg West, Chief Financial Officer and Company Secretary of the Company.

Mr Young's resignation as a director of the Company and its related bodies corporate is effective immediately. Under the terms of Mr Young's employment, his resignation as an employee will be effective from 16 October 2009. Mr Young will not be actively involved in the management of the Company between 16 July 2009 and 16 October 2009.

Mr West's resignation as Chief Financial Officer and Company Secretary will be effective from 31 August 2009. Mr West will remain actively employed in both roles until 31 August 2009.

The Board has today appointed Mr Leon Carr as an executive director of the Company to fill the casual vacancy created by Mr Young's resignation. Mr Carr is an Investment Banker specialising in corporate advice, capital and business restructures and start up businesses across a broad range of industries and service organisations. Mr Carr has a relevant interest in 30.7% of the shares in the capital of the Company through Rellcain Pty Limited, a company owned by Mr Carr. Mr Carr also holds 10 million options to acquire shares in the Company.

The Board is actively seeking suitable replacements for both Mr Young and Mr West, and will keep shareholders informed of any developments in this regard.

The Company thanks both Mr Young and Mr West for their contribution to the Company, and wishes them both all the best in their future endeavours.

Gary Garton
Chairman

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