

Fisher & Paykel Appliances Holdings Limited

FPA Stock Exchange Release ASX/NZX 23 April 2009

INTERIM BANK FUNDING FACILITY

An article in this morning's New Zealand Herald reported that Fisher & Paykel Appliances has had its interim \$80 million funding facility extended for two months.

As stated in the Company's release on 13 March 2009, this facility is repayable on 30 April 2009 (or such later date as agreed by the parties). The Company's expectation is that the interim facility will be repaid from the proceeds of a refinancing of the total bank debt of the Appliances Group. For this reason, the interim facility contemplated that its term may need to be extended, subject to the agreement of the Company's banking syndicate. That remains the current position.

The Company continues to discuss refinancing arrangements with its Banks.

The Company will continue to release information to the market through the NZX and ASX as it becomes available.



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