



MARKET RELEASE

25 May 2009

FISHER & PAYKEL APPLIANCES HOLDINGS LIMITED

TRADING HALT

The securities of Fisher & Paykel Appliances Holdings Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 27 May 2009 or when the announcement is released to the market.

Security Code: FPA

Suzanna Dabski
Adviser, Issuers (Sydney)

Fisher & Paykel Appliances Holdings Limited

**Managing Director &
Chief Executive Officer**

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25 May 2009

Ms Suzanna Dabski
Adviser
[ASX Limited](#)

By Email to : Suzanna.Dabski@asx.com.au

Dear Ms Dabski

Fisher & Paykel Appliances Holdings Limited

In accordance with Listing Rule 17.1, we request a trading halt in the ordinary shares of Fisher & Paykel Appliances Holdings Limited (FPA), effective from the commencement of trading on Monday 25 May 2009.

FPA has also requested a trading halt from NZX.

As previously announced to the market, FPA has been working with its banking syndicate with a view to refinancing the total bank debt of the Appliances Group by 29 May 2009. At the same time, FPA has been reviewing the Group's capital structure and examining alternative sources of capital.

These initiatives have been the subject of press speculation over the weekend. The trading halt is requested because these capital management initiatives, in their totality, remain incomplete and FPA is not currently in a position to announce these initiatives.

FPA expects the trading halt to remain in place for two business days from the commencement of trading on Monday 25 May 2009 until the recommencement of trading on Wednesday 27 May 2009.

FPA is not aware of any reason why the trading halt should not be granted.

FPA is not aware any other relevant information in relation to this request.

Yours sincerely



John H Bongard