

30 July 2009

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> Principal Peter Lucas CA

ASX ANNOUCEMENT

FIG TREE DEVELOPMENTS LTD (IN LIQUIDATION) ACN 081 797 033

On 30 July 2009, and pursuant to a special resolution passed at a Meeting of the Members, the Company was wound up as a members' voluntary winding up. Pursuant to an ordinary resolution passed at the said meeting we, Peter Anthony Lucas of P.A. Lucas & Co., Chartered Accountants, Level 4, 232 Adelaide Street, Brisbane and Garry J Hamilton of Minter Ellison, Level 22, Waterfront Place, 1 Eagle Street, Brisbane, were appointed Joint and Several Liquidators of the company.

All investor and creditor enquiries should be address as follows:

Mr Glen Oldham P.A Lucas & Co

Telephone: (07) 3232 5200 Fax: (07) 3003 0334

Email: goldham@palco.com.au

P.A. Lucas and G J Hamilton Joint & Several Liquidators