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Australian Stock Exchange Limited
Company Announcements Platform

ASX Announcement

Vale Mr. Greg Gardiner

The Board and management of Fig Tree Developments Ltd regrets to advise of the passing of the Company's former Chairman, Mr. Greg Gardiner, after a brief illness.

Mr. Gardiner on 24 September 2004, joined the then Village Life Ltd after its listing on the ASX on 25 November 2003 and stayed with the Company until early December 2008, when the first signs of his health issues arose.

Current Chairman Stephen Lonie noted that "Through all of the Company's well chronicled challenges, Mr. Gardiner remained resolute and committed to the pursuit of potential remedies and provided a guiding hand through many troubled times for the Company that only a man of his great experience and expertise could provide. He did so selflessly and without fear for any impact on his own reputation, as his view was that he had a responsibility to the shareholders, staff, residents and all the other stakeholders in the Company to see if a course could be found to revive the Company's fortunes. We thank him for his guidance and significant contribution to this Company."

The Board and staff of Fig Tree Developments Ltd have expressed their condolences to Mr Gardiner's family.

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