

6 May 2009



To Fulcrum Equity Limited Shareholders

ABN: 28 008 949 219

PO Box 634  
Collins Street West  
Melbourne VIC 8007  
Australia

Dear shareholder,

Recently you would have received a mail pack relating to the general meeting of Fulcrum Equity Limited (the 'Company') to be held on 29 May 2009.

The mail pack included a Proxy Form for voting on the Resolutions outlined in the abovementioned documents. Unfortunately a space for each shareholder to write their relevant details was omitted from the original Proxy Form supplied which may result in the Company being unable to properly identify the shareholder appointing the proxy.

We have included an amended Proxy Form that incorporates an appropriate space for the shareholder details and the relevant shareholder reference number ('SRN'). Please lodge this form only and discard the form sent in the original mail pack.

Please lodge this new form as detailed on the proxy Form by no later than 10.30am on 27 May 2009.

**If you have already lodged the original proxy you will still need to lodge this new form as it supersedes the original proxy.**

We apologise for any confusion caused.

A handwritten signature in black ink, appearing to be "M Plymin", written over a horizontal line.

M Plymin  
Director

**Security Holder Details:**

Insert Name of Security Holder

**Security Holder Reference No. (SRN):**

Insert SRN

**Appointment of Proxy**

I/We being a member/s of Fulcrum Equity Limited and entitled to attend and vote at the Meeting hereby appoint

the Chairman  
of the Meeting  
(mark with an 'X')

**OR**

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered security holder) you are appointing as your proxy

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Fulcrum Equity Limited to be held at 123 Queen Street, Melbourne, Victoria 3000 on Friday 29 May 2009 at 10.30am (AEST) and at any adjournment of that meeting.

**Voting directions to your proxy – please mark  to indicate your directions**

- Resolution 1                      Removal of Auditor
- Resolution 2                      Appointment of Auditor
- Resolution 3                      Sale of Company's Assets

For	Against	Abstain*

**In addition to the intention advised above, the Chairman of the Meeting intends to vote undirected proxies in favour of each of the above resolutions.**  
 \* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

**Appointing a second Proxy**

I/We wish to appoint a second proxy

Mark with an 'X' if  
you wish to appoint  
a second proxy

**AND**

**%**

**OR**

State the percentage of your  
voting rights or the number  
of securities for this Proxy  
Form

**PLEASE SIGN HERE** This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

**Individual or Securityholder 1**

**Sole Director and  
Sole Company Secretary**

**Securityholder 2**

**Director**

**Securityholder 3**

**Director / Company Secretary**

In addition to signing the Proxy Form in the above box(es) please provide the information below in case we need to contact you.

\_\_\_\_\_  
**Contact Name**

\_\_\_\_\_  
**Contact Daytime Telephone**

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
**Date**

# How to complete the proxy Form

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## 1 Appointment of Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

## 2 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

## 3 Appointment of Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy may be obtained by telephoning the Company or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (c) return both forms together in the same envelope.

## 4 Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the securityholders should sign.
- Power of Attorney: please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission.

## 5 Lodgement of Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 10:30AM (AEST) on Friday, 29 May 2009. Any Proxy Form received after that time will not be valid for the scheduled meeting.

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### Documents may be lodged:

IN PERSON	Fulcrum Equity Limited - Level 11, 459 Collins Street, Melbourne, Victoria, 3000
BY MAIL	Fulcrum Equity Limited - PO Box 634, Collins Street West, Melbourne, Victoria
BY FAX	61 3 9649 7807