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ABN: 28 008 949 219

To: ASX Limited
Filed By: Fulcrum Equity Limited
ASX: FUL
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The Board of Fulcrum Equity Limited ACN 008 949 219 (ASX: FUL) ('the **Company**') is pleased to announce the appointment of Mr. Simon Owen as independent non-executive Chairman. Mr. Owen will take up the position effectively immediately with the current Chairman, Mr. Michael Boyd, remaining on the Board as a non-executive Director.

Mr. Owen's initial priorities will centre on finalisation of the Proposed Transaction outlined in the Notice of Meeting announced on 29 April 2009.

Mr. Owen has over 20 years of experience as a corporate and commercial lawyer and corporate advisor and has acted as both a non-executive and executive Director of a number of listed and unlisted public and private companies. He has significant experience in the formulation and delivery of strategic goals of developing enterprises. His various roles have provided extensive experience of acquisitions, capital raisings, licensing, joint ventures, corporate development opportunities, investments and corporate re-structuring.

For further information please contact:

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