12.NOV.2009 15:07 ASX PERTH NO.041 P.1/2



MARKET RELEASE

12 November 2009

Ferrowest Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ferrowest Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:

FWL

FWLO

Nicholas Ong
Principal Adviser, Issuers (Perth)



ABN 14 074 009 091

12 November 2009

Nicholas Ong Companies Announcements Office Australian Securities Exchange Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

By email: Nicholas.Ong@ASX.com.au

Dear Nicholas,

REQUEST FOR A SUSPENSION AT ENTITIES REQUEST

Ferrowest Limited ("Ferrowest") (ASX Codes: FWL, FWLO) requests a temporary suspension from quotation of its ordinary shares and listed options to apply from the commencement of trading on Friday 13 November 2009.

This suspension follows on from the trading halt requested by the Company on Wednesday 11 November 2009 pending an announcement relating to drilling results in respect to the Company's Western Haematite Project.

For the purposes of Listing Rule 17.2, Ferrowest provides the following information:

- The Company is not yet in a position to make an announcement to the market about the drilling results in respect to the Western Haematite Project;
- The suspension should remain in place until the commencement of trading on Tuesday
 November 2009 or release of the announcement by the Company;
- 3. The Company will be able to end the suspension when it is able to release the announcement to the market; and
- The Company is not aware of any other necessary information to inform the market about the suspension.

Yours sincerely,

Brett Manning

Managing Director